

CENTRAL SECURITIES CLEARING SYSTEM LTD

Initiating House (Tick as applicable)

Resident

Target

The Managing Director
CSCS Ltd
Stock Exchange House
2/4, Customs Street
Lagos

Dear Sir,

TRANSFER OF STOCK(S) REQUEST FORM

A. I hereby apply for the following stock(s) in CSCS System acquired through
..... Stockbroking firm with account no:.....(**Resident Stockbroking firm**) to be
transferred to.....Stockbroking firm with
account no :.....(**Target stockbroking firm**)

Please note that the use of this form shall apply solely for the purpose of transferring all shares which currently exist in the resident account.

| S/N | Security | Units | S/N | Security | Units |
|-----|----------|-------|-----|----------|-------|
| 1 | | | 7 | | |
| 2 | | | 8 | | |
| 3 | | | 9 | | |
| 4 | | | 10 | | |
| 5 | | | 11 | | |
| 6 | | | 12 | | |

DECLARATION

In making this transfer, CSCS is hereby indemnified from any liability whatsoever arising from the transfer.

Yours faithfully,

From: Account Number

Investor's Name and Signature

To: Account Number

Investor's Name and Signature

B. Resident stockbroking Firm

We confirm that the request has been received by us

Name/Signature/Stamp of MD/CEO

Name/signature/Stamp of Accredited Rep

C. Target Stockbroking Firm

We confirm that we are ready to accept the stocks and pledge that CSCS interest will not be prejudiced or compromised in transactions relating to the transfer.

Name/Signature/Stamp of MD/CEO

Name/signature/Stamp of Accredited Rep