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News Flow

Local News

Full commitment to oil production cut critical - OPEC

Global demand for crude from the Organisation of Petroleum Exporting Countries will tumble to 29.13 million barrels per day in the first quarter of 2020, the bloc's analysis arm said on Wednesday, highlighting the production discipline members will need to display to keep the oil market balanced. Click here to read more.

FG reopens subscription offer for N150bn bonds

The Federal Government has opened subscription offer for its December bond by reopening the APR-2023, APR-2029 and APR-2049 bonds, offering investors N50bn each across each tenor. Click here to read more.

NSE inducts 27 dealing clerks

The Chief Executive Officer, NSE, Mr Oscar Onyema, while speaking at the induction ceremony, said out of 47 candidates who wrote the Chartered Institute of Stockbrokers examination and went through the mandatory practical Automated Trading System training at the Exchange, only 27 candidates passed the oral examination. Click here to read more.

Banks' credit to real estate drops by N122bn

Commercial banks' credit to the real estate sector dropped by N122bn in the last one year, data from the National Bureau of Statistics had shown. Click here to read more.

Company News

Aramco shares jump in world's biggest ever market debut

Saudi Aramco's stock rose sharply as the world's biggest share listing got underway in Riyadh, rising 10% above the initial public offering price. Click here to read more.

Boeing: US regulator admits 'mistake' over aircraft crashes

US aviation regulators allowed Boeing's 737 Max aircraft to continue flying despite knowing there was a risk of further crashes. Click here to read more.

International News

Trump tariff deadline looms: 'It's very scary'

Competition from China in the early 2000s nearly killed SG Companies, a family-owned footwear business that was founded almost 125 years ago. Now Donald Trump's trade war could finish it off. Click here to read more.

India passes controversial citizenship bill that excludes Muslims

India's parliament has passed a bill that would give Indian citizenship to immigrants from three neighboring countries -- but not if they are Muslim. Click here to read more.

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