

Local News

[Nigerians spent N509.8bn on imported used vehicles in nine months](#)

Within a nine-month period covering January to September this year, Nigerians spent about N509.8bn importing used vehicles into the country. Click [here](#) to read more.

[Refineries lost N111bn in nine months, says NNPC](#)

The three refineries owned by the Federal Government lost a total of N111.27bn from January to September this year, the Nigerian National Petroleum Corporation said in its September report. Click [here](#) to read more.

[Fuel consumption hits 67.66 million litres/day, subsidy gulps N10.1bn](#)

The average daily consumption of petrol has hit 67.66 million litres, indicating an increase of 33.89 million litres when compared to daily consumption figures recorded in September 2019. Click [here](#) to read more.

[Foreign reserves drop by \\$558.68m in two weeks](#)

The country's foreign exchange reserves continued its downward trend as it dropped from \$39.8bn on November 11 to \$39.24bn on December 13, latest figures from the Central Bank of Nigeria have revealed. Click [here](#) to read more.

Company News

[Tony Elumelu entrepreneurship programme gets \\$5m AfDB grant](#)

The board of directors of the African Development Bank has approved a grant of \$5m to enable the Tony Elumelu Foundation entrepreneurship programme to scale up its outreach and impact to 1,000 select youth entrepreneurs. Click [here](#) to read more.

[Chams launches asset acquisition platform for military pensioners](#)

Chams Plc has launched a new asset acquisition platform for military pensioners. It said in a statement that it was appointed as the technology solution provider by the National Personal Asset Acquisition Scheme, which had just automated its asset acquisition scheme, specifically designed for the Nigerian Legion. Click [here](#) to read more.

International News

[Beijing calls for Chinese journalists to 'arm their minds' with Xi Jinping Thought](#)

China has issued an updated code of ethics for journalists that calls on reporters to uphold the authority of the Communist Party and be guided by the ideology of President Xi Jinping. Click [here](#) to read more.

[Democrats try to make Republicans pay the price in Trump trial](#)

It may be a no-brainer for Senate Republicans to keep President Donald Trump in office -- but it's becoming clear that Democrats mean to make them pay a heavy price for saving the President in his impeachment trial early next year. Click [here](#) to read more.

Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing: