

## Local News

### [Inflation rate rises to 19-month high at 11.85%](#)

The National Bureau of Statistics on Tuesday released the Consumer Price Index, which measures inflation rate, with the index rising by 0.24 percentage points year on year from 11.61 per cent in October to 11.85 per cent in November. Click [here](#) to read more.

### [FIRS gives seven-day notice to tax defaulters](#)

The Federal Inland Revenue Service has given a seven-day notice to tax defaulters, with a warning that it will soon begin a nationwide tax enforcement to bring defaulters to book. Click [here](#) to read more.

### [Investors lose hope in equities market as year ends](#)

Equity investors are beginning to lose hope in the equities market as the year draws closer to an end. Investors had started the year with high hopes as analysts had predicted a favourable performance of the market, especially in the second half of the year. Click [here](#) to read more.

### [NIPOST, rightful agency to collect stamp duty, insists PMG](#)

The Nigerian Postal Service has disagreed with Minister of Finance, Zainab Ahmed, over the current balance of an account set up for the collection of N50 electronic stamp duty. Click [here](#) to read more.

## Company News

### [Hyundai to set up car plant in Nigeria](#)

Hyundai Engineering Company Limited said on Tuesday that it was on the verge of setting up a car plant in Nigeria. Click [here](#) to read more.

### [Samsung chairman Lee Sang-hoon jailed for union sabotage](#)

A South Korean court has sentenced Samsung Electronics board chairman Lee Sang-hoon to 18 months in prison for sabotaging labour union activities. Click [here](#) to read more.

## International News

### [Trump sends scorching letter to Pelosi ahead of House impeachment vote](#)

President Donald Trump, on the verge of becoming the third US president to be impeached, sent an extraordinary letter to House Speaker Nancy Pelosi on Tuesday, excoriating House Democrats and casting himself as a victim of an attempted coup. Click [here](#) to read more.

### [Australia swelters on its hottest day nationwide as wildfires rage](#)

Australia experienced its hottest day across the country Tuesday, with the national average temperature soaring as devastating wildfires continued to burn across New South Wales (NSW) state. Click [here](#) to read more.

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