

Local News

[Petrol subsidy now N47.5/litre as oil price hits \\$67.86](#)

The subsidy on Premium Motor Spirit, popularly known as petrol, has risen to N47.5 per litre as the expected open market price of the commodity hit N180.78 on Monday, latest data from the Petroleum Products Pricing Regulatory Agency showed. Click [here](#) to read more.

[FG earmarks N61bn for Nigeria-Siemens power deal](#)

The Federal Government has set aside the sum of N61bn for the Nigeria Electrification Road map to be developed in partnership with Germany-based Siemens AG. Click [here](#) to read more.

[Unclaimed dividends: SEC to suspend outdated accounts](#)

The Securities and Exchange Commission has said in a move to tackle unclaimed dividends in the capital market, outdated accounts will be suspended. Click [here](#) to read more.

[Banks record N97.32tn instant, PoS payments in 11 months](#)

Banks' customers carried out a total of N97.32tn worth of financial transactions on the instant payment and Point of Sale platform between January and November this year, the latest report from the Nigerian Inter-Bank Settlement Scheme has shown. Click [here](#) to read more.

Company News

[Commercial banks' assets, liabilities hit N41.42tn](#)

Total assets and liabilities of commercial banks amounted to N41.42tn at the end of October 2019, showing 4.6 per cent increase when compared with the level at the end of the preceding month. Click [here](#) to read more.

[Uber co-founder Travis Kalanick steps down from board](#)

Uber's co-founder Travis Kalanick is to step down from its board at the end of the year. Click [here](#) to read more.

International News

[Australia woos Brexit-weary British tourists with sun, surf, cute critters and Kylie Minogue](#)

Australian tourism officials are banking on Kylie Minogue to convince British tourists to take a break from all the political drama at home and take in the sights Australia has to offer. Click [here](#) to read more.

[Brexit, US-China trade war threats to Nigeria's economy –World Bank](#)

The planned withdrawal of the United Kingdom from the European Union and the ongoing trade war between the United States and China constitute major threats to Nigeria's economy, the World Bank has said. Click [here](#) to read more.

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