

# **News Flow**

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# Local News

## FIRS suffers N4.8tn 10-year revenue shortfall

Within a 10-year period covering 2010 and 2019, the Federal Inland Revenue Service recorded a revenue shortfall of N4.88th, figures obtained from the FIRS have indicated. Click here to read more.

## Refineries process no crude oil in three months

Refineries under the management of the Nigerian National Petroleum Corporation stayed dormant for three consecutive months as they processed no drop of crude oil, latest report on the operations of the facilities has shown. Click here to read more.

#### **SEC** promises to clear unclaimed dividends

The Securities and Exchange Commission has assured investors in the capital market that there will be no future unclaimed dividends on those currently being declared by companies. Click here to read more.

## CBN disburses N611.5bn to commercial farmers

The total amount disbursed to farmers under the Commercial Agriculture Credit Scheme from inception in 2009 rose to N611.5bn as of the end of November 2019. Click here to read more.

# Company News

#### Tesla delivers its first 'Made in China' cars

Tesla has delivered its first cars made in China, marking a major milestone for the electric vehicle maker. Click here to read more.

# Dangote Cement to buy back 10% shares from shareholders

Dangote Cement Plc has revealed plans to buy back 10 per cent of its entire issued shares from shareholders. Click here to read more.

# International News

#### Synthetic opioids like fentanyl ravaged the US during the last decade.

Aroon's eyes rolled back into his head, his breath became fast and labored, and his body started to quiver. It was a drug overdose. Aroon had just injected what he thought was heroin with his friend Somchai, who recounted the ordeal to CNN. Click here to read more.

# Residents warned it's 'too late to leave' parts of Australia's Victoria state as fires rage

Residents of several towns in the picturesque southeastern Australian state of Victoria are being warned to "take shelter indoors immediately," as devastating wildfires continue to rage across the region. Click here to read more.

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Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited)

51, Ademola Street, off Awolowo Road, Ikoyi, Lagos. Lagos, Nigeria. Email: research@qualinvestcapital.com Website: www.qualinvestcapital.com