

Local News

[Gas reduction stalls 1,109MW electricity generation](#)

The volume of gas supplied to gas-fired power plants dropped from 820 million standard cubic feet per day in February 2019 to 595mmscfd in September, a development that stalled the generation of 1,109 megawatts of electricity. Click [here](#) to read more.

[IOCs delay \\$58.4bn oil, gas projects in Nigeria](#)

A number of oil and gas projects valued at \$58.4bn are facing an uncertain future as international oil companies operating in the country have failed to sanction them several years after they were announced. Click [here](#) to read more.

[CBN introduces measures to boost e-payment systems](#)

As part of its commitment to facilitate the development of the Nigerian payments system and deepen the adoption of various electronic payment options available to users, the Central bank of Nigeria has identified the predominant use of single messaging format for PoS transactions as an obstacle to the use of pre-authorisation as a mode of payment in Nigeria. Click [here](#) to read more.

[Interests in oil, insurance stocks drive N93bn gain](#)

On the second-to-the-last trading day of the year 2019, the nation's stock market saw a renewed interest of investors, particularly in insurance and oil and gas stocks. Click [here](#) to read more.

Company News

[MTN reviews allegations of paying militants](#)

South African telecoms company, MTN, has said it is reviewing allegations raised against it and several other firms in the United States of paying protection money to militant Islamist groups in Afghanistan. Click [here](#) to read more.

[C&I Leasing extends rights issue offer period](#)

C & I Leasing Plc has announced the extension of its rights issue offer period. The company said in a notice filed at the Nigerian Stock Exchange that the offer period, which was scheduled to close on December 27, had been extended to January 13. Click [here](#) to read more.

International News

[Thousands of Australian residents had to take refuge on a beach as wildfires raged](#)

Thousands of people had to take refuge from wildfires on a beach in southeast Australia on Tuesday morning, having fled their homes as fires swept through the town. Click [here](#) to read more.

[Trump's latest call with Putin raises more questions than it answers](#)

When news arrived early Sunday that President Donald Trump had spoken to his Russian counterpart, it didn't come from the White House. Click [here](#) to read more.

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