

Local News

[Stock investors lost N492bn in Q4 2019](#)

Investors in the nation's stock market counted losses worth N492bn in the fourth quarter of 2019. The quarter opened at a market capitalisation value of N13.450tn and closed at N12.958tn. Click [here](#) to read more.

[Nigeria's ranking in global retail index drops](#)

A report by global research firm, AT Kearney, showed that the country moved three steps downward from the 27th position recorded in 2017 to 30th position in 2019. Click [here](#) to read more.

[New Year's Day: Banks instant payments hit 1.65 million](#)

Bank customers carried out over 1.65 million transactions on Nigeria Interbank Settlement System Instant Pay platform on New Year's Day. Click [here](#) to read more.

[Grid sheds 292.4MW as power station catches fire](#)

Peak electricity generation on the national grid dropped by 292.4 megawatts between Monday and Tuesday, latest industry figures from the Federal Ministry of Power showed. Click [here](#) to read more.

Company News

[Mukesh Ambani: Asia's richest man takes on retail giant Amazon](#)

A conglomerate run by Asia's richest man has started a service that aims to compete with Amazon in India. Click [here](#) to read more.

[Huawei feels 'bite of winter' after Trump ban](#)

At Huawei, workers are either "tree-growers" or "pit-diggers" and the "heady scent of plums" comes only after the "bone-deep bite of winter". Click [here](#) to read more.

International News

[Global markets end 2019 with healthy gains](#)

Stock markets overcame US-China trade tensions and Brexit uncertainty to post healthy gains in 2019. Click [here](#) to read more.

[Trump sets date for signing US-China 'deal'](#)

Donald Trump has announced he will sign a long-awaited trade agreement with China on 15 January. Click [here](#) to read more.

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