

## Dear Esteemed Investor,

The market opened for four trading days this week as the Federal Government of Nigeria declared Wednesday 1st January 2020 a Public Holiday to mark the New Year celebrations.

The Nigerian equity market closed positive as the All Share Index (ASI) gained 2.09% on weekly comparison (WoW). This leaves the month to date comparison at 0.47% and thus, settle the year to date return of the market at 0.47%. The Market Capitalization also gained 2.09% on weekly comparison which also leaves the month to date comparison at - 0.47% and thus, settle the year to date return of the market at 0.47%.

A total turnover of 2.309 billion shares worth N21.675 billion in 14,906 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 735.702 million shares valued at N7.132 billion that exchanged hands last week in 7,138 deals.

The Financial Services industry (measured by volume) led the activity chart with 1.924 billion shares valued at N10.148 billion traded in 9,287 deals; thus contributing 83.31% and 46.82% to the total equity turnover volume and value respectively. The Conglomerates industry followed with 188.538 million shares worth N284.531 million in 530 deals. The third place was Industrial Goods industry, with a turnover of 56.007 million shares worth N4.793 billion in 1,304 deals.

## KEY MARKET INDICATORS

	27/12/2019	03/01/2020	Change	Change%(WoW)	MtD	YtD
<b>The All Share Index</b>	26,416.48	26,968.79	552.31	2.09%	0.47%	0.47%
<b>Total Market Capitalization</b>	12,752,919,605,279.20	13,019,552,641,297.70	266,633,036,018.50	2.09%	0.47%	0.47%

03/01/2020				27/12/2019			
Date	Deals	Turnover Volume	Turnover Value (N)	Date	Deals	Turnover Volume	Turnover Value (N)
30/12/2019	3,212	382,807,044	7,186,429,283.41	23/12/2019	2,605	188,791,402	2,430,782,842.32
31/12/2019	2,445	1,053,570,483	5,496,207,036.75	24/12/2019	1,993	324,400,036	1,661,237,559.38
01/01/2020	PUBLIC HOLIDAY			25/12/2019	PUBLIC HOLIDAY		
02/01/2020	3,178	264,103,517	5,231,059,112.25	26/12/2019	PUBLIC HOLIDAY		
03/01/2020	6,071	608,859,379	3,761,366,581.29	27/12/2019	2,540	222,510,118	3,040,099,445.07
<b>TOTAL</b>	<b>14,906</b>	<b>2,309,340,423</b>	<b>21,675,062,013.70</b>	<b>TOTAL</b>	<b>7,138</b>	<b>735,701,556</b>	<b>7,132,119,846.77</b>

Trading in the Top Three Equities namely, Omoluabi Mortgage Bank Plc, Transnational Corporation of Nigeria Plc and Zenith Bank Plc. (measured by volume) accounted for 1.131 billion shares worth N3.600 billion in 2,249 deals, contributing 48.98% and 16.61% to the total equity turnover volume and value respectively. CORNERST, ETERNA, ROYALEX, VITAFOAM and MANSARD led the gainers table by 39.47%, 20.00%, 17.86%, 17.50% and 11.11% while FIDSON, UNIONBNK, DEAP, OMATEK and LEARNAFRCA top the losers table by shedding 12.90%, 11.76%, 10.00%, 10.00% and 9.60%.

Top 5 Weekly Gainers					Top 5 Weekly Losers				
Company	Open	Close	Loss (N)	Change %	Company	Open	Close	Loss (N)	Change %
CORNERST	0.38	0.53	0.15	39.47%	FIDSON	3.10	2.70	-0.40	-12.90%
ETERNA	3.00	3.60	0.60	20.00%	UNIONBNK	6.80	6.00	-0.80	-11.76%
ROYALEX	0.28	0.33	0.05	17.86%	DEAP	0.40	0.36	-0.04	-10.00%
VITAFOAM	4.00	4.70	0.70	17.50%	OMATEK	0.50	0.45	-0.05	-10.00%
MANSARD	1.80	2.00	0.20	11.11%	LEARNAFRCA	1.25	1.13	-0.12	-9.60%

### Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing: