

**News Flow** 

#### 07 - 01 - 2020

# Local News

#### Stock market gains N241bn in three days

The market, which recorded gains in six consecutive days, maintained its gaining streak into the new year as the market capitalisation of equities climbed above the N13tn mark on Friday. Click here to read more.

#### Tbills interest rates drop to one-year low

The interest rates of treasury bills dropped to a 12-month low level of 3.5 per cent at the Primary Market Auction, which took place on Thursday. Click here to read more.

#### Company tax: FG to exempt firms earning below N25m

The Finance Bill 2019, when signed into law, will ensure that small businesses with turnover less than N25m will be exempted from Companies Income Tax, the Federal Government has said. Click here to read more.

### CBN releases framework to address payment system risks

The Central Bank of Nigeria on Monday released the Nigerian Payments System Risk and Information Security Management Framework to guide the management of risks associated with the payment system in Nigeria. Click here to read more.

## Company News

### UBA Africa appoints new CEO, employs 4,000

United Bank for Africa Plc on Monday appointed Oliver Alawuba as the chief executive officer of UBA Africa to oversee the bank's 20 African country operations, except Nigeria. Click here to read more.

#### CES 2020: Sony announces electric car concept

Electronics giant Sony has surprised attendees of the CES tech show by unveiling an electric car dubbed the Vision S. Click here to read more.

## International News

#### Oil rises above \$70 amid US, Iran face-off

Oil prices surpassed \$70 per barrel on Monday for the first time in more than three months as the United States warned of increased threats to energy facilities in the Middle East after the assassination of an Iranian general, Qassem Soleimani, last week. Click here to read more.

#### Carlos Ghosn: Japan presses for ex-Nissan boss's extradition from Lebanon

Japan has renewed its call for Lebanon to return fugitive ex-Nissan boss Carlos Ghosn. Click here to read more.

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