

# **News Flow**

www.qualinvestcanital.com

09 - 01 - 2020

# Local News

#### Stock market gains N471bn, biggest in seven months

The stock market has recorded its biggest daily gain in seven months as the All Share Index gained 3.54 per cent at the end of trading on Wednesday, a level last seen on May 28, 2019. Click here to read more.

#### CBN retains LDR at 65%, warns against violation

The Central Bank of Nigeria has retained the Loan to Deposit Ratio for the banking sector at 65 per cent. Click here to read more.

#### Oil marketers want petrol exempted from PoS charge

Oil marketers under the aegis of the Major Marketers Association of Nigeria have said it will be unfair for petrol dealers to be asked to pay N50 for transactions done on Point-of-Sale machines. Click here to read more.

## Oil companies making profits, host communities suffering – Presidency

International oil companies operating in Nigeria are making profits while most of the communities hosting them are being impoverished, the Presidency has declared. Click here to read more.

# Company News

#### Wapic Insurance extends rights issue offer period

Wapic Insurance Plc has announced the extension of the offer period for its rights issue. Click here to read more.

#### Netflix rival will limit show times to 10 minutes

A deep-pocketed new streaming service has revealed it will launch in the US on 6 April. Click here to read more.

# International News

#### Standing down: How Trump decided that not striking back was his best option on Iran

America's top diplomat on Iran was only a few minutes into a speech on Tuesday afternoon when he was handed an urgent note. Click here to read more.

### Harry and Meghan say they're 'stepping back' from the royal family.

Prince Harry and Meghan, the Duchess of Sussex, say they are stepping back from their roles as senior members of the British royal family and plan to work towards becoming "financially independent," the couple announced on Wednesday. Click here to read more.

#### Disclaimer

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing:

Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited)

51, Ademola Street, off Awolowo Road, Ikoyi, Lagos. Lagos, Nigeria. Email: research@qualinvestcapital.com Website: www.qualinvestcapital.com