

Local News

[FG implements Finance Act, charges 7.5% VAT on transactions](#)

The Federal Government has begun the implementation of some aspects of the Finance Act with the imposition of 7.5 per cent Value Added Tax on government transactions. Click [here](#) to read more.

[Monthly foreign exchange inflow rose to \\$9.84bn –CBN](#)

Aggregate foreign exchange inflow into the economy amounted to \$9.84bn in November 2019, showing an increase of 7.5 per cent above the level at the end of the preceding month. Click [here](#) to read more.

[FG to inaugurate FIRS board eight years after](#)

Eight years after the dissolution of the board of the Federal Inland Revenue Service, the Federal Government will on Thursday inaugurate a new board for the service. Click [here](#) to read more.

[VAT increase may raise airfares, vehicle prices](#)

There are indications that the increase in the rate of the Value Added Tax as spelt out in the Finance Law will lead to a hike in airfares as well as prices of new and used vehicles. Click [here](#) to read more.

Company News

[Elumelu donates technology centre to AAU](#)

Chairman of UBA Group, Tony Elumelu, has donated a multipurpose information technology centre to his alma mater, Ambrose Alli University, Ekpoma, Edo State. Click [here](#) to read more.

[Twitter apologises for letting ads target neo-Nazis and bigots](#)

Twitter has apologised for allowing adverts to be micro-targeted at certain users such as neo-Nazis, homophobes and other hate groups. Click [here](#) to read more.

International News

[US and China sign deal to ease trade war](#)

The US and China have signed an agreement aimed at easing a trade war that has rattled markets and weighed on the global economy. Click [here](#) to read more.

[Dow closes above 29,000 as market rally continues](#)

US share market indexes have hit new highs, with the Dow Jones Industrial Average, closing above 29,000 for the first time. Click [here](#) to read more.

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Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited)
51, Ademola Street, off Awolowo Road, Ikoyi, Lagos. Lagos, Nigeria. Email: research@qualinvestcapital.com
Website: www.qualinvestcapital.com