

#### 17 - 01 - 2020

# Local News

Foreign investors withdrew N481.96bn in 11 months -NSE

Foreign Portfolio Investors withdrew a total of N481.96bn from the stock market between January and November 2019. Click here to read more.

### T-bills: Investors groan as interest rates drop further

Investors have registered their displeasure over the consistent decline in the interest rates of Treasury bills. Click here to read more.

<u>Stock market rebounds with N150bn gain</u> The stock market witnessed a rebound from its two-day losing streak on Thursday. Click here to read more.

### Implementation of 7.5% VAT begins February 1 — Minister

The Federal Government will from February 1 begin the implementation of 7.5 per cent Value Added Tax espoused by the finance law. Click here to read more.

## Company News

Access Bank gets approval to expand to Cameroon

Access Bank Plc says it has received the approval of the Central Bank of Nigeria for its proposed expansion into the Republic of Cameroon. Click here to read more.

### Mukesh Ambani: Asia's richest man in \$13bn ruling boost

Asia's richest man has scored two major wins in his ambition to dominate the Indian telecoms market. Click here to read more.

## International News

China's economic growth hits 30-year low

China's economy grew last year at the slowest pace in almost three decades. Official figures show that the world's second largest economy expanded by 6.1% in 2019 from the year before - the worst figure in 29 years. Click here to read more.

<u>US troops were injured in Iran missile attack despite Pentagon initially saying there were no casualties</u> Several US service members were injured during last week's Iranian missile attack on Al-Asad airbase in Iraq despite the Pentagon initially saying that no casualties had taken place. Click here to read more.

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