

# **News Flow**

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### Local News

#### 20 food items, pads, others get VAT exemption

About 20 basic food items, locally manufactured sanitary towels, pads and tuition fees relating to nursery, primary, secondary and tertiary education have been added to the exemption list of goods and services on the VAT under the Finance Law. Click here to read more.

#### Nine delisted firms wipe off N165.11bn from NSE

A total of nine companies were delisted from the Nigerian Stock Exchange in 2019. This wiped N165.11bn off the market capitalisation. Click here to read more.

#### New VAT regime: Stakeholders demand waivers, exemption, infrastructure

Following the decision of the Federal Government to begin implementation of increased VAT regime of 7.5 per cent, operators, stakeholders and experts have demanded waivers and exemptions from the government. Click here to read more.

#### Stock market gains N81bn despite sell-offs

The stock market closed last week in the green, gaining N81bn despite profit-taking activity, which eroded some of the gains. Click here to read more.

# Company News

#### <u>Isabel dos Santos: Africa's richest woman 'ripped off Angola'</u>

Leaked documents reveal how Africa's richest woman made her fortune through exploiting her own country, and corruption. Click here to read more.

#### More precious than gold: Why the metal palladium is soaring

The price of the precious metal palladium has soared on the global commodities markets. Click here to read more.

## International News

#### Harry breaks silence over royal exit

Prince Harry, the Duke of Sussex, expressed "great sadness" Sunday evening in his first public statement since Buckingham Palace announced he and his wife, Meghan, would give up their royal titles and would not represent the Queen as working members of the royal family. Click here to read more.

#### Coronavirus spreads to Beijing as China confirms 139 new cases over the weekend

China has reported 139 new cases of pneumonia caused by a new strain of coronavirus, including a third death, as the outbreak spreads beyond the city where the virus was first identified. Click here to read more.

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