

Local News

[Investors regain confidence as market gains N48bn](#)

Investors in the equity market have regained confidence in the market following the extension of the gaining streak. Click [here](#) to read more.

[Policy uncertainty weakens Nigeria's economic outlook – World Bank](#)

Uncertainty over the direction of the Federal Government's policies has weakened Nigeria's economic outlook, according to the World Bank's January 2020 Global Economic Prospects report. Click [here](#) to read more.

[Lagos-Ibadan rail can't be completed in April, says FG](#)

The Lagos-Ibadan railway project cannot be completed in April this year as earlier projected, the Federal Government has declared. Click [here](#) to read more.

[PenCom orders PFAs to raise retirees' pensions](#)

The National Pension Commission has directed the Pension Fund Administrators to implement pension enhancement for retirees on programmed withdrawal under the Contributory Pension Scheme. Click [here](#) to read more.

Company News

[NOVA Bank appointed to collect import duty, others](#)

NOVA Merchant Bank has been appointed as a designated collecting bank for import, excise and other duties by the Nigeria Customs Service. Click [here](#) to read more.

[CDC to invest \\$39.2m in SMEs](#)

CDC Group, the United Kingdom's publicly owned impact investor, has announced the commitment of \$39.2m to support the Small and Medium Enterprises in West Africa. Click [here](#) to read more.

International News

[Oil price hits \\$65 as Libyan oilfields shut down](#)

Oil prices rose to their highest in more than week on Monday after two large crude production bases in Libya began shutting down amid a military blockade, risking reducing crude flows from the OPEC member to a trickle. Click [here](#) to read more.

[China is trying to stop the spread of a deadly new virus at the worst possible time of year](#)

Governments around the world have always struggled to stop the spread of disease, from the deadly swine flu which struck the globe in 2009, to ongoing attempts to rein in Ebola in West Africa. Click [here](#) to read more.

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