

## Dear Esteemed Investor,

The Nigerian equity market closed positive as the All Share Index (ASI) gained 0.03% on weekly comparism (WoW). This leaves the month to date comparism at 10.38% and thus, settle the year to date return of the market at 10.38%. The Market Capitalization also gained 0.03% on weekly comparism which also leaves the month to date comparism at 17.77% and thus, settle the year to date return of the market at 17.77%.

A total turnover of 1.237 billion shares worth N22.762 billion in 21,156 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 2.087 billion shares valued at N26.470 billion that exchanged hands last week in 24,262 deals.

The Financial Services industry (measured by volume) led the activity chart with 837.345 million shares valued at N10.511 billion traded in 12,041 deals; thus contributing 67.69% and 46.17% to the total equity turnover volume and value respectively. The Industrial Goods followed with 154.540 million shares worth N2.998 billion in 2,862 deals. The third place was ICT industry, with a turnover of 52.709 million shares worth N1.262 billion in 709 deals.

## KEY MARKET INDICATORS

	17/01/2020	24/01/2020	Change	Change%(WoW)	MtD	YtD
<b>The All Share Index</b>	29,618.52	29,628.84	10.32	0.03%	10.38%	10.38%
<b>Total Market Capitalization</b>	15,256,279,085,743.00	15,261,592,673,395.10	5,313,587,652.10	0.03%	17.77%	17.77%

24/01/2020				17/01/2020			
Date	Deals	Turnover Volume	Turnover Value (N)	Date	Deals	Turnover Volume	Turnover Value (N)
<b>20/01/2020</b>	5,052	266,947,980	4,184,017,960.97	<b>13/01/2020</b>	5,377	348,236,974	8,547,142,078.17
<b>21/01/2020</b>	4,945	272,839,922	3,713,082,469.78	<b>14/01/2020</b>	5,711	666,782,674	6,515,781,218.27
<b>22/01/2020</b>	4,392	315,667,737	3,639,836,297.36	<b>15/01/2020</b>	4,345	360,075,638	2,834,858,489.70
<b>23/01/2020</b>	2,915	196,929,090	7,710,990,515.07	<b>16/01/2020</b>	4,654	387,164,054	5,017,938,308.22
<b>24/01/2020</b>	3,852	184,558,182	3,514,080,340.93	<b>17/01/2020</b>	4,175	324,974,223	3,554,743,028.53
<b>TOTAL</b>	<b>21,156</b>	<b>1,236,942,911</b>	<b>22,762,007,584.11</b>	<b>TOTAL</b>	<b>24,262</b>	<b>2,087,233,563</b>	<b>26,470,463,122.89</b>

Trading in the Top Three Equities namely, Access Bank Plc, Zenith Bank Plc and Guaranty Trust Bank Plc. (measured by volume) accounted for 421.765 million shares worth N8.769 billion in 5,886 deals, contributing 34.10% and 38.52% to the total equity turnover volume and value respectively. LAWUNION, HONYFLOUR, NEM, WAPCO and CAVERTON led the gainers table by 38.00%, 14.56%, 12.24%, 10.76% and 10.69% while NCR, ETERNA, ARBICO, ABCTRANS and UNITYBNK top the losers table by shedding 18.27%, 12.50%, 9.97%, 8.89% and 8.70%.

Top 5 Weekly Gainers					Top 5 Weekly Losers				
Company	Open	Close	Loss (N)	Change %	Company	Open	Close	Loss (N)	Change %
LAWUNION	0.50	0.69	0.19	38.00%	NCR	4.05	3.31	-0.74	-18.27%
HONYFLOUR	1.03	1.18	0.15	14.56%	ETERNA	3.60	3.15	-0.45	-12.50%
NEM	1.96	2.20	0.24	12.24%	ARBICO	3.51	3.16	-0.35	-9.97%
WAPCO	15.80	17.50	1.70	10.76%	ABCTRANS	0.45	0.41	-0.04	-8.89%
CAVERTON	2.62	2.90	0.28	10.69%	UNITYBNK	0.69	0.63	-0.06	-8.70%

### Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing: