

# Local News

#### Ten-year economic plan to replace ERGP, says FG

The Federal Government is planning a 10-year successor plan to replace the Economic Recovery and Growth Plan. Click here to read more.

#### Customs recorded 4,599 seizures worth N32.8bn in 2019

The Nigeria Customs Service on Monday said it recorded 4,599 seizures of prohibited items worth N32.83bn in the 2019 fiscal period. Click here to read more.

#### Why borders remain shut - Customs

The Comptroller-General of Customs, Col Hameed Ali (retd.), on Monday, said Nigeria's borders remained shut due to yet-to-be-concluded border security strategies between Nigeria and neighbouring communities. Click here to read more.

#### VAT hike won't affect ordinary Nigerians -Senate

The Senate has assured Nigerians that the implementation of the 2.5 per cent increase in the Value Added Tax from February 1 will not affect the purchasing powers of an average Nigerians because the increment was targeted at luxury items. Click here to read more.

## Company News

#### Airbus reaches deal to settle corruption probe

Airbus says it has agreed a settlement with French, British and US authorities following lengthy investigations into allegations of bribery and corruption. Click here to read more.

#### UK to decide on Huawei 5G ban

The UK government is expected to decide on Tuesday whether to ban equipment made by Chinese technology giant Huawei from its 5G networks. Click here to read more.

### International News

#### US CDC warns against all nonessential travel to China over coronavirus

106 people are dead and more than 4,515 cases have been confirmed in mainland China, as the Wuhan coronavirus spreads across Asia and the rest of the world. Click here to read more.

### Coronavirus: Oil falls below \$60, OPEC eyes deeper cuts

The International oil benchmark, Brent crude, plunged to its lowest level in more than three months on Monday on fears that China's deadly coronavirus would hit demand in a market that already has plentiful supply. Click here to read more.

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