

News Flow

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Local News

Nigeria owes World Bank \$9.81bn, says DMO

The total debt owed to the World Bank Group by Nigeria rose by \$1.3bn in one year to \$9.81bn as of September 2019, latest data from the Debt Management Office showed on Wednesday. Click here to read more.

'N2tn pension fund for infrastructure'll come via bonds'

The N2th proposed to be raised from the Contributory Pensions Fund for investment in infrastructure development will be through bonds, according to findings by The PUNCH on Wednesday. Click here to read more.

Coronavirus: Nigeria's N2.64tn proposed oil revenue under threat

The Federal Government's oil revenue projection for 2020 may be badly hit by the coronavirus outbreak in China which has sparked concerns of lower demand growth, causing oil prices to plunge. Click here to read more.

Agric mechanisation programme begins April

The Federal Government on Wednesday announced that it would commence its agricultural mechanisation initiative in the next three months. Click here to read more.

Company News

MTN to invest \$1.6bn in three years

The MTN Group is to invest \$1.6bn in the Nigerian market in the next three years. Click here to read more.

Facebook: Privacy scandals take toll on profits

Facebook has recorded its first annual fall in profits in at least five years, as its efforts to respond to privacy and content concerns took a toll on the firm's bottom line. Click here to read more.

International News

Coronavirus: Technology giants join China shutdown

Google is temporarily closing all of its offices in China, Hong Kong, and Taiwan as a result of the coronavirus. Click here to read more.

<u>Authorities discover the longest drug-smuggling tunnel in San Diego</u>

Federal agents have discovered a drug smuggling tunnel that stretches about three-quarters of a mile -- the longest ever discovered along the Southwest border. Click here to read more.

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Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited)

51, Ademola Street, off Awolowo Road, Ikoyi, Lagos. Lagos, Nigeria. Email: research@qualinvestcapital.com Website: www.qualinvestcapital.com