

# **News Flow**

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# Local News

#### Stock market opens week with N160bn loss

The nation's stock market opened the week with N160bn loss as sell pressures in BUA Cement Plc, Zenith Bank Plc and Access Bank Plc pulled the All-Share Index lower by 1.08 per cent to settle at 28,533.40 basis points. Click here to read more.

#### Currency in circulation rose to N2.44tn in 2019

Currency in circulation rose from N2.2tn at the end of November to N2.44tn at the end of 2019 financial period. Click here to read more.

#### Federal Govt to pay N272.9bn maturing bonds

The Federal Government allocated 2.6 per cent of its total expenditure totalling N272.9bn to settle pending contract obligations in the 2020 budget, the Minister of Finance, Budget and National Planning, Zainab Ahmed, has said. Click here to read more.

#### Budget under threat as oil sinks to \$54

The international oil benchmark, Brent crude, plummeted to its lowest level in more than a year on Monday, trading below the Federal Government's benchmark for the 2020 budget, as the coronavirus outbreak hit fuel demand in China. Click here to read more.

# Company News

#### AirAsia's Tony Fernandes steps aside amid bribery probe

Tycoon Tony Fernandes has stepped aside as the chief executive of AirAsia while authorities probe bribery claims. Click here to read more.

#### YouTube shines but Google ads continue to slow

Google's parent company has published details of its YouTube and cloud business for the first time, as the firm's advertising business continues to slow. Click here to read more.

# International News

### Coronavirus and oil: Why crude has been hit hard

The world's biggest oil producers could be about to slash output as they grapple with the fallout of the coronavirus. Click here to read more.

#### The 2020 lowa caucuses

lowa Democratic officials say they're going over the paper trail of results from the caucuses after finding "inconsistencies" in the reporting. Click here to read more.

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