

**News Flow** 

#### 05 - 02 - 2020

# Local News

### Customs investigate \$8.07m seized at Lagos airport

The Nigeria Customs Service on Tuesday said it intercepted \$8,065,612m (N2.92bn) at the Murtala Muhammed International Airport, Lagos. Click here to read more.

### Investors dump bank shares as market dips N52bn

The nation's stock market dipped by N52.1bn as major price depreciation in banking stocks led to sell-offs, which dragged the market lower. Click here to read more.

### NSE, SEC train capital market operators in derivatives market

The Nigerian Stock Exchange has partnered the Securities and Exchange Commission to train capital market operators in the legal and regulatory requirements of derivatives trading. Click here to read more.

### Account for N66bn revenue, Reps tell FAAN

The House of Representatives has asked the Federal Airports Authority of Nigeria to explain why it remitted only N9bn out of about N75bn it generated between 2014 and 2019. Click here to read more.

## Company News

Nigerian Breweries to raise N45bn from commercial papers

Nigerian Breweries has revealed plans to raise N45bn from its commercial paper issuance. Click here to read more.

### Kia goes hybrid with 4th generation Sorento

Kia Motors Corporation has revealed more images of its new fourth generation Sorento, ahead of its formal launch on March 3 at the Geneva motor show. Click here to read more.

## International News

Trump makes dazzling, divisive reelection pitch in State of the Union If elections are won by defiant showmanship alone, Donald Trump, the grand political illusionist, will waltz to a second term in November. Click here to read more.

### Initial results from Iowa caucuses show Buttigieg has narrow lead

Pete Buttigieg led the field in the first set of results released after Monday night's lowa caucuses, providing a major boost for the former South Bend, Indiana, mayor. Click here to read more.

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