

News Flow

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Local News

External debt servicing gulps \$1.08bn in nine months — DMO

The Federal Government spent a total of \$1.08bn (N400.90bn) on external debt servicing between January and September 2019. Click here to read more.

VAT on calls: Meet FIRS, minister tells subscribers

The Minister of Communications and Digital Economy, Dr Isa Pantami, has asked subscribers who have expressed concern over the additional charges on voice calls, SMS and data to direct their grievances to the Federal Inland Revenue Service. Click here to read more.

Foreign reserves dropped by \$4.47bn in 2019 -CBN

Nigeria's external reserves recorded a decline of \$4.47bn from \$42.54bn as of the beginning of 2019 to \$38.07bn as of the end of December. Click here to read more.

Non-oil export earnings fall by 37.8%

Earnings from non-oil exporters fell by 37.8 per cent in the last quarter of 2019, the Central Bank of Nigeria disclosed in the 2019 fourth quarter report on non-oil export earnings by exporters. Click here to read more.

Company News

Uber sees path to profit despite \$1.1bn loss

The firm lost \$1.1bn (£851m) in the last three months of 2019, even as revenue jumped 37% to \$4bn and the number of trips made on its platform rose by 28%. Click here to read more.

Coronavirus: iPhone manufacturer Foxconn to make masks

Electronics giant Foxconn, maker of the Apple iPhone, is taking the unusual step of switching part of its production to making surgical masks. Click here to read more.

International News

Outrage in China over death of whistleblower doctor

The coronavirus has killed more than 630 people, the majority in China. Globally, it has infected over 31,400 people across 25 countries and territories. Click here to read more.

The hidden worst part of Donald Trump's unhinged impeachment victory speech

Less than 24 hours after formally being acquitted by the Senate, President Donald Trump riffed for over an hour from inside the White House -- a vengeful, angry, fact-challenged spew of score-settling that even for this most unorthodox of presidents was eye-opening in its tone and jaw-dropping in its boundary busting. Click here to read more.

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