

News Flow

Local News

High interest rates top business constraints, says CBN

High interest rates, unfavourable economic climate and insufficient power supply have been identified as the major constraints to businesses in the country. Click here to read more.

Mobile payments rise 184% to reach N828bn

Financial transactions conducted by mobile money operators received a major boost in 2019 as the value of payments grew by 184 per cent from N292.02bn recorded in 2018. Click here to read more.

Pipeline vandalism rose by 94% in November, says NNPC

The Nigerian National Petroleum Corporation said on Sunday that it suffered a 94 per cent increase in willful hacking and destruction of its pipeline infrastructure across the country in November 2019. Click here to read more.

9.45 million Nigerians in 35 states are poor – NASSCO

A total of 9.45 million Nigerians in 35 states of the federation are poor, statistics from the National Social Safety Nets Coordinating Office has said. Click here to read more.

Company News

E-banking: Standard Chartered drives tech with \$3bn

Standard Chartered says it is committed to driving digital banking with innovation and technology and has invested about \$3bn in technology in recent years. Click here to read more.

Coronavirus: Amazon pulls out of major tech show

Amazon is the latest major company to pull out of one of the world's largest tech shows because of risks posed by coronavirus. Click here to read more.

International News

Wuhan coronavirus death toll passes 900

The Wuhan coronavirus has killed 910 people globally, the vast majority in mainland China, and infected more than 40,000 people. Click here to read more.

Coronavirus: Much of 'the world's factory' still shut

A large number of China's factories remain closed today even as millions of people return to work after the Lunar New Year holiday was extended due to the coronavirus. Click here to read more.

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