

## Local News

### [Power sector loses N19.15bn in 10 days](#)

The nation's power sector lost an estimated N19.15bn in 10 days due to constraints from insufficient gas supply, distribution and transmission infrastructure. Click [here](#) to read more.

### [CBN to offer single-digit loans to rice farmers](#)

The Central Bank of Nigeria said it would offer single-digit loan to rice farmers in the Niger Delta area and provide index insurance for participating farmers. Click [here](#) to read more.

### [Sell-pressure persists on equities market](#)

Activities on the floor of the Nigerian Stock Exchange on Friday closed downside as the NSE All-Share Index and market capitalisation both dropped by 1.11 per cent to close the week at 27,755.87 and N14.46tn respectively. Click [here](#) to read more.

### [CBN forex intervention hits \\$43.5bn in 15 months](#)

Within a 15-month period covering October 2018 and December last year, the Central Bank of Nigeria injected over \$43.52bn to defend the nation's currency in the foreign exchange market. Click [here](#) to read more.

## Company News

### [Dangote Group joins PMI council](#)

Dangote Group has been inducted into the Global Executive Council of the Project Management Institute, making it the first African business organisation to become a member of the institute. Click [here](#) to read more.

### [Tesla: German court halts work on new 'Gigafactory'](#)

Tesla has been ordered to temporarily halt preparations for a car factory in Germany after environmentalists won a court injunction on Sunday. Click [here](#) to read more.

## International News

### [Japan's economy shrinks at fastest rate since 2014](#)

Japan's economy shrank at the fastest rate in five years at the end of 2019 as it was hit by a sales tax rise, a major typhoon and weak global demand. Click [here](#) to read more.

### [Did Xi Jinping know about the coronavirus outbreak earlier than first suggested?](#)

As the deadly novel coronavirus spread throughout China and the world last month, it was clear that something had gone wrong. Click [here](#) to read more.

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