

Local News

[Nigeria's oil reserves'll run dry in 49 years – DPR](#)

The nation's crude oil reserves of 37 billion barrels, two per cent of which is being produced annually, will be depleted in 49 years, according to the Department of Petroleum Resources. Click [here](#) to read more.

[FIRS targets 17% tax to GDP ratio by 2023](#)

The Federal Inland Revenue Service has said that it will raise Nigeria's tax ratio to Gross Domestic Product ratio from the current six per cent to 17 per cent by 2023. Click [here](#) to read more.

[FG February bonds oversubscribed by N258.2bn](#)

The February 2020 FGN bond auctioned by Debt Management Office on Wednesday, was oversubscribed by N258.2bn. Click [here](#) to read more.

[CITN to seek tax improvement for development](#)

The Chartered Institute of Taxation of Nigeria and other stakeholders in the financial sector have expressed their commitment to creating tax awareness, ensuring development and addressing other challenges in the tax system. Click [here](#) to read more.

Company News

[Boeing could lose state tax break amid tariff fight](#)

US lawmakers are taking steps to remove a tax break for Boeing that is at the centre of a fight between the European Union and the US. Click [here](#) to read more.

[US retailer Forever 21 bought back from bankruptcy](#)

Retailer Forever 21 has been saved from bankruptcy by three buyers who want to expand internationally. Click [here](#) to read more.

International News

[Global equities advance on China's moves to support economy](#)

Equities advanced on signs that China may be planning further measures to support its economy as it reels from a virus-induced slowdown and after US data pointed to solid growth. Click [here](#) to read more.

[Brexit complicates EU Budget plans](#)

EU leaders are meeting in Brussels this week to discuss the bloc's future budget plans. Click [here](#) to read more.

Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing:

Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited)
51, Ademola Street, off Awolowo Road, Ikoyi, Lagos, Lagos, Nigeria. Email: research@qualinvestcapital.com
Website: www.qualinvestcapital.com