

Local News

[Foreign reserves drop by \\$1.64bn in five weeks](#)

The country's foreign exchange reserves continued its downward trend as it dropped by \$1.64bn from \$38.34bn on January 15, 2020 to \$36.69bn on February 20, latest figures from the Central Bank of Nigeria has revealed. Click [here](#) to read more.

[No ban on domiciliary accounts deposits – CBN](#)

The Central Bank of Nigeria has said that it has not prohibited the acceptance of foreign currency cash deposits by Deposit Money Banks. Click [here](#) to read more.

[FG generates N151bn from 11.53 million e-Passport booklets](#)

Since the Federal Government started issuing electronic passports, it has garnered over N151.45bn through the innovation, analysis has shown. Click [here](#) to read more.

[Ahmad seeks forex for pension funds investment](#)

The pioneering Director-General, National Pension Commission, Muhammad Ahmad, has urged the operators under the Contributory Pension Scheme to approach the Central Bank of Nigeria to be able to access foreign exchange for pension fund investment. Click [here](#) to read more.

Company News

[Dangote invests N63bn in Enugu-based automaker, buys 3,500 trucks](#)

Dangote Group has entered into a long-term agreement with an Enugu-based automaker, Transit Support Services Limited, for the supply of Shacman trucks being assembled at the Anambra Motor Manufacturing Company Limited's factory in Emene, Enugu. Click [here](#) to read more.

[Wells Fargo reaches \\$3bn fake accounts settlement](#)

Wells Fargo, a major US bank, has agreed to pay \$3bn (£2.3bn) to resolve a government investigation into its sales practices, including opening millions of fake customer accounts. Click [here](#) to read more.

International News

[Brexit: Emmanuel Macron 'not sure' of UK-EU trade deal by end of year](#)

French President Emmanuel Macron has said he is "not sure" a UK-EU trade deal will be struck by 31 December, the end of the Brexit transition period. Click [here](#) to read more.

[Malaysia's Prime Minister Mahathir Mohamad resigns](#)

Malaysian Prime Minister Mahathir Mohamad submitted his resignation to the country's king on Monday, his office announced, a shock move that could plunge the country into political crisis. Click [here](#) to read more.

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