

Dear Esteemed Investor,

The Nigerian equity market closed negative as the All Share Index (ASI) lost 1.32% on weekly comparism (WoW). This leaves the month to date comparism at -5.04% and thus, settle the year to date return of the market at 2.04%. The Market Capitalization lost 1.30% on weekly comparism which leaves the month to date comparism at -3.96% and thus, settle the year to date return of the market at 10.11%.

A total turnover of 1.499 billion shares worth N17,907 billion in 18,515 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 912.175 million shares valued at N12.126 billion that exchanged hands last week in 17,083 deals.

The Financial Services industry (measured by volume) led the activity chart with 1.226 billion shares valued at N12.974 billion traded in 11,741 deals; thus contributing 81.79% and 72.45% to the total equity turnover volume and value respectively. The Consumer Goods followed with 83.882 million shares worth N3.090 billion in 1,937 deals. The third place was Conglomerates industry, with a turnover of 49.719 million shares worth N104.199 million in 517 deals.

KEY MARKET INDICATORS

	14/02/2020	21/02/2020	Change	Change%(WoW)	MtD	YtD
The All Share Index	27,755.87	27,388.62	-367.25	-1.32%	-5.04%	2.04%
Total Market Capitalization	14,455,932,332,518.00	14,268,247,277,020.90	-187,685,055,497.10	-1.30%	-3.96%	10.11%

21/02/2020				14/02/2020			
Date	Deals	Turnover Volume	Turnover Value (N)	Date	Deals	Turnover Volume	Turnover Value (N)
17/02/2020	3,302	134,612,472	1,583,741,596.98	10/02/2020	3,487	200,155,486	1,922,514,358.94
18/02/2020	3,075	168,073,631	2,156,791,115.88	11/02/2020	3,690	276,268,300	3,706,717,854.49
19/02/2020	3,528	290,154,582	5,024,508,025.28	12/02/2020	3,519	152,401,584	2,435,549,212.07
20/02/2020	4,187	484,991,629	3,589,589,718.28	13/02/2020	3,198	150,725,160	2,781,539,014.08
21/02/2020	4,423	421,275,510	5,552,493,905.14	14/02/2020	3,189	132,624,301	1,279,704,604.82
TOTAL	18,515	1,499,107,824	17,907,124,361.56	TOTAL	17,083	912,174,831	12,126,025,044.40

Trading in the Top Three Equities namely, Zenith Bank Plc, Sovereign Trust Insurance Plc, and Guaranty Trust Bank Plc. (measured by volume) accounted for 636.624 million shares worth N10.123 billion in 4,539 deals, contributing 42.47% and 56.53% to the total equity turnover volume and value respectively. CILEASING, AIICO, UCAP, NPFMCRRFBK and AFRIPRUD led the gainers table by 26.85%, 26.25%, 17.35%, 11.71% and 11.11% while LAWUNION, MANSARD, SFS, FO and MAYBAKER top the losers table by shedding 36.52%, 10.00%, 10.00%, 9.97% and 9.90%.

Top 5 Weekly Gainers					Top 5 Weekly Losers				
Company	Open	Close	Loss (N)	Change %	Company	Open	Close	Loss (N)	Change %
CILEASING	5.40	6.85	1.45	26.85%	LAWUNION	1.15	0.73	-0.42	-36.52%
AIICO	0.80	1.01	0.21	26.25%	MANSARD	2.00	1.80	-0.20	-10.00%
UCAP	2.94	3.45	0.51	17.35%	SFS	85.50	76.95	-8.55	-10.00%
NPFMCRRFBK	1.11	1.24	0.13	11.71%	FO	18.55	16.70	-1.85	-9.97%
AFRIPRUD	4.68	5.20	0.52	11.11%	MAYBAKER	2.02	1.82	-0.20	-9.90%

Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing: