

Dear Esteemed Investor,

The Nigerian equity market closed on a negative note today as the All Share Index (ASI) lost 0.03% to settle the year to date return of the market at (+0.71%).

The Index closed at 27,033.10 basis point against the previous close of 27,041.03 basis point while Market Capitalization closed at 14,083,037,418,334.00 against previous close of 14,087,168,501,642.20. Volume traded decreased by 43.66% from 429,003,016 to 241,709,999 while the total value of stocks traded decreased by 51.30% from 7,298,075,924.45 to 3,554,427,347.15 in 4,456 deals compared to 4,533 deals traded previously.

Key Market Indicators		Prev Day	Today	Change%
The All Share Index	Index	27,041.03	27,033.10	-0.03%
Total Market Capitalization	Market Capitalization	14,087,168,501,642.20	14,083,037,418,334.00	-0.03%
Total Volume Traded	Trade Volume	429,003,016	241,709,999	-43.66%
Total Value Traded	Trade Value	7,298,075,924.45	3,554,427,347.15	-51.30%
Total Number of Deals	No. of Deals	4,533	4,456	-1.70%

ZENITHBANK, GUARANTY, UBA, TRANSCORP and UPDCREIT were the most active stocks by volume While GUARANTY, UBA, NESTLE, DANGCEM and ZENITHBANK top the activity chart by value. LAWUNION, CADBURY, AFRIPRUD, FBNH and ACCESS top the gainers table by gaining 10.00%, 9.76%, 4.29%, 2.83% and 2.27% while SFSREIT, SKYAVN, NPFMCRRFBK, AIICO and LINKASSURE top the losers table by shedding 9.94%, 9.75%, 9.68%, 9.38% and 8.89%.

Top 5 Gainers					Top 5 Losers				
Company	Open	Close	Profit (₦)	Change %	Company	Open	Close	Loss (₦)	Change %
LAWUNION	0.80	0.88	0.08	10.00%	SFSREIT	76.95	69.30	-7.65	-9.94%
CADBURY	8.20	9.00	0.80	9.76%	SKYAVN	2.36	2.13	-0.23	-9.75%
AFRIPRUD	4.90	5.11	0.21	4.29%	NPFMCRRFBK	1.24	1.12	-0.12	-9.68%
FBNH	5.30	5.45	0.15	2.83%	AIICO	0.96	0.87	-0.09	-9.38%
ACCESS	8.80	9.00	0.20	2.27%	LINKASSURE	0.45	0.41	-0.04	-8.89%

**Disclaimer:**

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing: