

News Flow

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Local News

Stock market extends decline by 0.03%

Activities on the Nigerian Stock Exchange on Tuesday closed southwards extending previous negative sentiment to three consecutive trading sessions, following sell-off recorded by some stocks. Click here to read more.

CBN warns banks against misleading customers on domiciliary account

The Central Bank of Nigeria has cautioned Deposit Money Banks against misleading their customers on transactions carried out through domiciliary accounts in the country. Click here to read more.

Nigeria's economy still very weak, says NESG

The Nigerian Economic Summit Group has said the nation's economy, which is on the path of recovery, remains very fragile. Click here to read more.

N128bn lost to gas flaring in 11 months — NNPC

Oil and gas firms operating in the country flared a total of 225.81 billion standard cubic feet of natural gas from January to November 2019. Click here to read more.

Company News

Africa Prudential records N1.68bn PAT

Africa Prudential Plc has reported a profit after tax of N1.68bn for the financial year ended December 31, 2019 compared to N1.95bn in FY 2018, accounting for 13.9 per cent YoY decline. Click here to read more.

KLM raises revenue by 1.7%

Dutch airline, KLM, says its revenues increased by 1.7 per cent, rising to over €11bn in 2019. Click here to read more.

International News

Financial markets drop again on coronavirus fears

The Dow shed almost 900 points, falling more than 3% to close at 27,081. The S&P 500 also closed more than 3% lower, while the Nasdaq sank 2.8%. The declines followed drops overseas. In the UK, the FTSE 100 fell almost 2% to a 12-month low of 7,018, while Japan's Nikkei 225 index fell 3.3%. Click here to read more.

China and Japan's relationship is thawing in the time of coronavirus

"Even though we live in different places, we live under the same sky," read the stanza on the sides of boxes filled with face masks and thermometers sent to China from the Japan Youth Development Association (JYDA). Click here to read more.

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