

## Local News

### [Stock market extends downtrend, posts N31bn loss](#)

Transactions in the Nigerian equity market on Wednesday closed negative, as losing streak extended to four consecutive trading days, following sell-off on some high-valued stocks. Click [here](#) to read more.

### [2019 debt servicing gulped N2.1tn — Investigation](#)

The Federal Government spent a total sum of N2.1tn to service the country's debt obligations to local and foreign debtors between January and December 2019, statistics obtained from the Accountant-General of the Federation have revealed. Click [here](#) to read more.

### [2.55% GDP growth below population surge, says MAN](#)

The Manufacturers Association of Nigeria has said there is not much to cheer about the recently released Nigeria's economic growth which rose to 2.55 per cent in the fourth quarter of 2019, according to a report by the National Bureau of Statistics. Click [here](#) to read more.

### [DMO advises public sector on debt transparency](#)

As concerns on growing debts of developing countries rise, it is important for public financial managers to be conversant with debt transparency and services among other issues. Click [here](#) to read more.

## Company News

### [Dangote Cement reports N201bn profit after tax](#)

Dangote Cement Plc has posted a profit after tax of N200.521bn for the financial year ended December 31, 2019 as against a profit of N390.325bn posted in 2018, representing a drop of 48.63 per cent. Click [here](#) to read more.

### [Shoprite selling property to pay for online, store upgrades](#)

Shoprite Holdings Limited's decision to sell some properties and lease them back is to free up cash to invest in technology, growing online sales and upgrading supermarkets to offer more fresh food. Click [here](#) to read more.

## International News

### [Fund investors retreat from US stocks over coronavirus fears](#)

Investors pulled nearly \$3.3bn out of mutual funds and exchange-traded funds that hold United States stocks last week, snapping the longest streak of asset gains since July, according to data released Wednesday by the Investment Company Institute. Click [here](#) to read more.

### [More new coronavirus cases outside China than inside](#)

The novel coronavirus has killed at least 2,800 people worldwide, the vast majority in mainland China. Click [here](#) to read more.

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