

Local News

[Reps probe \\$1bn spent on Tucano jets, others](#)

The House of Representatives has begun investigation into how the Federal Government spent the \$1bn special security fund approved for it by the National Assembly. Click [here](#) to read more.

[Petrol landing cost crashes, FG may save N450bn subsidy](#)

The expected open market price of Premium Motor Spirit, popularly known as petrol, has dropped below the approved pump price of N145 per litre as the landing cost of the product plunged to N123.88 per litre on Thursday. Click [here](#) to read more.

[Stock market down by 4.28%, highest in 47 weeks](#)

Nigerian stocks suffered the highest weekly loss since April 2019 as sell pressure dominated market activities on increasing regulatory pressures and the first case of the Coronavirus confirmed in the country last week. Click [here](#) to read more.

[Economic activities growth slow in February — CBN](#)

Business activity, production level, new orders, supplier delivery time, employment level and raw materials inventories grew at a slower rate in February 2020. Click [here](#) to read more.

Company News

[Coronation Merchant Bank, IFC partner on N14.4bn facility](#)

Coronation Merchant Bank said it partnered with International Finance Corporation to launch a N14.4bn Trade Finance Guarantee facility to boost financing for local businesses and enhance inter-continental trade. Click [here](#) to read more.

[UBA's earnings grew by 13%, recorded N111bn profit](#)

Pan-African financial institution, United Bank for Africa Plc says its gross earnings grew by 13.3 per cent to N559.8bn in 2019 financial period from N494.0bn in the corresponding period of 2018. Click [here](#) to read more.

International News

[Coronavirus: Shares rise as central banks pledge support](#)

London's FTSE 100 index soared almost 3% in early trading, buoyed by hopes of united support from major central banks. Click [here](#) to read more.

[Brexit: The UK's window of opportunity to do a US trade deal](#)

It is no coincidence the UK is publishing its US trade deal negotiating objectives today, the day official EU negotiations start. Click [here](#) to read more.

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