

Dear Esteemed Investor,

The Nigerian equity market closed negative as the All Share Index (ASI) lost 4.28% on weekly comparison (WoW). This leaves the month to date comparison at -9.11% and thus, settle the year to date return of the market at -2.33%. The Market Capitalization also lost 4.28% on weekly comparison which leaves the month to date comparison at -8.07% and thus, settle the year to date return of the market at 5.40%.

A total turnover of 1.547 billion shares worth N24.263 billion in 21,646 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.499 billion shares valued at N17.907 billion that exchanged hands last week in 18,515 deals.

The Financial Services industry (measured by volume) led the activity chart with 1.267 billion shares valued at N17.205 billion traded in 15,149 deals; thus contributing 81.91% and 70.91% to the total equity turnover volume and value respectively. The Conglomerates followed with 84.990 million shares worth N180.885 million in 654 deals. The third place was Consumer Goods industry, with a turnover of 65.965 million shares worth N3.918 billion in 2,235 deals.

KEY MARKET INDICATORS

	21/02/2020	28/02/2020	Change	Change%(WoW)	MtD	YtD
The All Share Index	27,388.62	26,216.46	-1,172.16	-4.28%	-9.11%	-2.33%
Total Market Capitalization	14,268,247,277,020.90	13,657,604,681,915.40	-610,642,595,105.50	-4.28%	-8.07%	5.40%

28/02/2020				21/02/2020			
Date	Deals	Turnover Volume	Turnover Value (N)	Date	Deals	Turnover Volume	Turnover Value (N)
24/02/2020	4,533	429,003,016	7,298,075,924.45	17/02/2020	3,302	134,612,472	1,583,741,596.98
25/02/2020	4,456	241,709,999	3,554,427,347.15	18/02/2020	3,075	168,073,631	2,156,791,115.88
26/02/2020	3,831	228,376,852	2,737,560,762.71	19/02/2020	3,528	290,154,582	5,024,508,025.28
27/02/2020	3,606	231,528,456	4,481,171,355.51	20/02/2020	4,187	484,991,629	3,589,589,718.28
28/02/2020	5,220	416,304,385	6,192,204,873.46	21/02/2020	4,423	421,275,510	5,552,493,905.14
TOTAL	21,646	1,546,922,708	24,263,440,263.28	TOTAL	18,515	1,499,107,824	17,907,124,361.56

Trading in the Top Three Equities namely, Guaranty Trust Bank Plc, United Bank for Africa Plc, and Zenith Bank Plc. (measured by volume) accounted for 800.054 million shares worth N14.972 billion in 8,379 deals, contributing 51.72% and 61.70% to the total equity turnover volume and value respectively. LAWUNION, MAYBAKER, EKOCORP, NEIMETH and BUACEMENT led the gainers table by 23.29%, 7.69%, 5.77%, 2.22% and 1.92% while REDSTAREX, AIICO, NPFMCRFBK, JAIZBANK and SAHCO top the losers table by shedding 26.97%, 23.76%, 23.39%, 20.29% and 18.70%.

Top 5 Weekly Gainers					Top 5 Weekly Losers				
Company	Open	Close	Loss (N)	Change %	Company	Open	Close	Loss (N)	Change %
LAWUNION	0.73	0.90	0.17	23.29%	REDSTAREX	4.45	3.25	-1.20	-26.97%
MAYBAKER	1.82	1.96	0.14	7.69%	AIICO	1.01	0.77	-0.24	-23.76%
EKOCORP	5.20	5.50	0.30	5.77%	NPFMCRFBK	1.24	0.95	-0.29	-23.39%
NEIMETH	0.45	0.46	0.01	2.22%	JAIZBANK	0.69	0.55	-0.14	-20.29%
BUACEMENT	36.45	37.15	0.70	1.92%	SAHCO	2.62	2.13	-0.49	-18.70%

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