

# Local News

### Investors lose N208bn as stock market declines further

The equities market on Monday extended downward trend to seven consecutive trading days as investors continued to sell-down amidst the fear of coronavirus pandemic. Click here to read more.

#### **NNPC Retail introduces lubricants**

NNPC Retail Limited, a subsidiary of the Nigerian National Petroleum Corporation, says it has introduced its lubricants into the Nigerian market and joined the global lubricant market. Click here to read more.

### We're committed to curbing Ponzi schemes - SEC

The Securities and Exchange Commission has reaffirmed its commitment to ensuring that illegal fund managers in the country are not allowed to operate. Click here to read more.

### Power distributors' revenue collection rises to N473bn

The revenue collected by power distribution companies in the county hit a new record high of N473bn in 2019. Click here to read more.

## Company News

Apple will pay up to \$500 million to settle lawsuit over slowing down older iPhones Apple will pay up to half a billion dollars to settle a class action lawsuit accusing it of slowing down older iPhone models to compel users to buy new ones. Click here to read more.

### Coronavirus: BA and Ryanair cancel flights as bookings drop

British Airways and budget rival Ryanair have cancelled hundreds of flights as demand for travel drops amid fears about the spread of coronavirus. Click here to read more.

## International News

WHO chief warns 'we are in uncharted territory' as number of coronavirus cases worldwide

The head of the World Health Organization (WHO) said that public health officials are operating in "uncharted territory" as they combat the spread of the novel coronavirus, which has infected more than 90,000 people across 73 countries and territories as of Monday evening. Click here to read more.

### Dow rallies 1,294 points, most in its history

US stocks rebounded sharply on Monday, with the Dow logging its biggest point gain in history. Click here to read more.

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