

News Flow

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04 - 03 - 2020

Local News

NSE members approve demutualisation resolutions

Members of the Nigerian Stock Exchange on Tuesday passed requisite resolutions for the demutualisation of the Exchange at a Court Ordered Meeting and an Extraordinary General Meeting. Click here to read more.

Economic crisis forces 42 Lagos SMEs to shut down

At least 42 Small and Medium Enterprises in Lagos have been forced to shut down due to huge losses resulting from stifling operating environment. Click here to read more.

Manufacturing output rose by N4.33tn to N16.7tn

Within a one-year period covering January to December 2019, the total monetary value of the manufacturing sector's output rose by N4.33tn to N16.78tn. Click here to read more.

Nigeria, others discuss further oil production cuts

Nigeria and other members of the Organisation of Petroleum Exporting Countries will gather this week to debate whether to cut oil production further as the spread of coronavirus hits demand for crude worldwide. Click here to read more.

Company News

Jaiz Bank donates relief materials to Borno IDP

The management of Jaiz Bank Plc led by the Managing Director Hassan Usman, has donated some relief materials to Internally Displaced Persons camp in Borno State. The items were donated by the bank when its management visited Governor Babagana Zulum in Maiduguri to commiserate with him over the insurgents attacks in the state. Click here to read more.

11 Plc set to delist from NSE

The board of directors of 11 Plc says following its meeting held on February 27, it has approved the proposal for the oil firm to voluntarily delist from the Nigerian Stock Exchange. Click here to read more.

International News

South Africa enters recession, again Nigeria emerges Africa's biggest economy

Nigeria has overtaken South Africa as the biggest economy in Africa as the latter enters its second recession in two years. Click here to read more.

Coronavirus: US central bank makes emergency rate cut

The US central bank has slashed interest rates in response to mounting concerns about the economic impact of the coronavirus. Click here to read more.

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