

News Flow

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Local News

Banking, industrial goods sector sustain market's positive sentiment

The Nigeria stock market on Thursday closed marginally higher with a 0.04 per cent gain, extending positive sentiment to three consecutive trading days, following bargain hunting on mostly banking and industrial goods' sector. Click here to read more.

Banks' foreign assets rise to N14.19tn

Banks net foreign assets rose slightly to N14.19th as of the end of November, 2019, according to the Central Bank of Nigeria. Click here to read more.

Forex: Reps probe CBN, FIRS, others over \$30bn leakage

The House of Representatives has resolved to investigate the Central Bank of Nigeria and the Federal Inland Revenue Service over alleged racketeering in the allocation of foreign exchange to companies. Click here to read more.

Banks begin charges on transactions above N500,000 April

Banks across the country will on April 1 start imposing charges for cash transactions above N500, 000. Click here to read more.

Company News

Stanbic IBTC records N75bn profit in 2019

Stanbic IBTC Holdings Plc, a member of Standard Bank Group, says its profit after tax rose to N75bn in its full year audited group results for 2019. Click here to read more.

Air Peace expands fleet to 27

A domestic carrier, Air Peace, has expanded its fleet with the delivery of a new ERJ-145 aircraft. Click here to read more.

International News

South Korea confirms 309 more coronavirus cases, raising national total to 6,593

South Korea reported 309 more confirmed cases of the coronavirus today, bringing the national total to 6,593, according to the country's Central Disaster Relief Headquarters. Click here to read more.

China has made eating wild animals illegal after the coronavirus outbreak.

A strict ban on the consumption and farming of wild animals is being rolled out across China in the wake of the deadly coronavirus epidemic, which is believed to have started at a wildlife market in Wuhan. Click here to read more.

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