

News Flow

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Local News

Marketers want dollar at N306 to import petrol

Oil marketers under the aegis of the Major Oil Marketers Association of Nigeria have said access to the dollar at N306 will enable them to resume importation of Premium Motor Spirit (petrol). Click here to read more.

Power sector loses N117.8bn to gas shortage, others

Findings showed that the sector kept losing billions of naira daily, as it lost as much as N2bn daily in some days during the period under review. Click here to read more.

MDAs record N13.72bn revenue shortfall

The sum of N622.9bn was remitted to the Federal Government by its ministries, departments and agencies between January and December last year as captured under the Fiscal Responsibility Act. Click here to read more.

Refineries receive N80.74bn crude oil despite being dormant

A total of 4,084,560 barrels of crude oil valued at N80.74bn were supplied to Nigeria's refineries for a period of 13 months despite the poor performance of the often dormant facilities at various intervals. Click here to read more.

Company News

AllCO records success in recapitalisation

AllCO Insurance Plc says it has recorded success in its recapitalisation journey with the completion of its private placement investment by two strategic investors. Click here to read more.

How Dangote restored ANAMMCO, created jobs in South-East

The Anambra Motor Manufacturing Company Limited has returned to full operation, thanks to the Dangote Group. That was the takeaway from a recent tour of the massive auto assembly plant at Emene Industrial Layout near Enugu by some motoring journalists including our correspondent. Click here to read more.

International News

Global shares plunge after oil prices crash

Shares in London have plummeted in early trading, with the FTSE 100 index of shares plunging 8% to its lowest level in three years. Click here to read more.

Oil crashes by most since 1991 as Saudi Arabia launches price war

Oil prices suffered an historic collapse overnight after Saudi Arabia shocked the market by launching a price war against onetime ally Russia. Click here to read more.

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