

# **News Flow**

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# Local News

#### Stock market investors lose N656bn in one day

Investors suffered a loss of N656bn on Tuesday as the Nigerian equity market saw its biggest daily decline in more than eight years. Click here to read more.

## Reps consider Buhari's \$22.79bn loan today

The House of Representatives has scheduled consideration of the \$22.79bn external borrowing request by the President, Major General Muhammadu Buhari (retd.) for Wednesday (today). Click here to read more.

#### Border closure: Customs make 697 arrests, N7.4bn seizures

The Nigeria Customs Service says it has arrested about 697 illegal immigrants and seized contraband goods worth N7.4bn seven months into the partial closure of the nation's borders. Click here to read more.

#### Petrol imports gulped N1.71tn in 2019, says NBS

The amount spent on petrol imported into the country dropped by 42 per cent to N1.71tn in 2019, data obtained from the National Bureau of Statistics have shown. Click here to read more.

# Company News

#### Redesigned E-Class shows new tech, hybrid engines

Mercedes-Benz has released a new E-Class after the vehicle has undergone a significant facelift. Click here to read more.

#### Next BMW M2 targets track enthusiasts with 420hp

BMW is working on a redesign of its 2-Series coupe expected to do up to 420 horsepower, an indication that the new car is aimed at track enthusiasts. Click here to read more.

# International News

## UK interest rates cut in emergency move

The Bank of England has announced an emergency cut in interest rates to shore up the economy in the wake of the coronavirus outbreak. Click here to read more.

## Coronavirus cases pass 115,000 worldwide

The novel coronavirus has infected more than 115,800 people -- including at least 1,000 in the US -- and killed over 4,200 worldwide, according to CNN's tally. Click here to read more.

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Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited) 51, Ademola Street, off Awolowo Road, Ikoyi, Lagos. Lagos, Nigeria. Email: research@qualinvestcapital.com Website: www.qualinvestcapital.com