

Local News

[Expected petrol pump price drops to N114.53 per litre](#)

The expected open market price of Premium Motor Spirit, popularly known as petrol, has dropped to N114.53 per litre, N30.47 lower than the approved pump price of the product. Click [here](#) to read more.

[Generator importation to attract 10-year jail term — Senate bill](#)

A bill for an act to criminalise the importation, selling and usage of generators in Nigeria scaled the first reading on the floor of the Senate on Wednesday. Click [here](#) to read more.

[Nigeria, others lose \\$500m daily to oil price crash](#)

With the steep fall in crude oil prices this week, Nigeria and other members of the Organisation of Petroleum Exporting Countries are bleeding over \$500m a day in lost revenue, according to Reuters' calculations. Click [here](#) to read more.

[Farmers exported N68.2bn goods in three months –NBS](#)

Farmers exported goods worth N68.2bn in the last quarter of 2019, according to figures obtained from the National Bureau of Statistics. Click [here](#) to read more.

Company News

[Dangote to begin crude oil production in July](#)

The President, Dangote Industries Limited, Aliko Dangote, will begin oil production in July from two assets he acquired from Royal Dutch Shell Plc. Click [here](#) to read more.

[Oil project: Uganda close to deal with Total](#)

Uganda is close to an agreement with France's Total and its partners in the Lake Albert oil project that will solve the stand-off over the country's maiden oil development, according to an upstream commissioner at the ministry of energy. Click [here](#) to read more.

International News

[Oil falls to \\$35 as Saudi Arabia pumps more](#)

after a slight recovery from the over 30 per cent decline recorded on Monday, the international oil benchmark, Brent crude, retreated on Wednesday as Saudi Arabia ordered its state-owned producer, Saudi Aramco, to raise the maximum production rate to record highs of 13 million barrels per day. Click [here](#) to read more.

[Coronavirus: Trump suspends travel from Europe to US](#)

US President Donald Trump has announced sweeping new travel restrictions on Europe in a bid to combat the spread of the coronavirus. Click [here](#) to read more.

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