

Local News

[Naira crashes in value, dollar sells for N420](#)

The President, Association of Bureaux De Change Operators of Nigeria, Aminu Gwadabe, said the crude oil price which fell drastically in the international market to as low as \$35 per barrel, raised speculations among the BDC operators and Nigerians in general. Click [here](#) to read more.

[Crashing oil price, reason to diversify economy – Buhari](#)

The President, Major General Muhammadu Buhari (retd.), has said that the sudden crash in crude oil price by 45 per cent heightens the need for Nigeria to promote growth in other sectors of its economy. Click [here](#) to read more.

[44 firms shed N457bn, market cap falls below N12tn](#)

The nation's stock market extended its decline on Thursday as 44 firms recorded price depreciation, causing investors to lose N457bn in value. Click [here](#) to read more.

[Oil dips to \\$32, Nigeria faces stiff competition](#)

Amid the escalating oil price war between Saudi Arabia and Russia, Brent crude, the international benchmark, fell to \$32 per barrel on Thursday after the United States banned travel from Europe to curtail the spread of coronavirus. Click [here](#) to read more.

Company News

[Fidelity Bank director quits position after 30 years](#)

Executive Director, Shared Services and Products of Fidelity Bank Plc, Chijioke Ugochukwu, is set to quit her position as director after 30 years. Click [here](#) to read more.

[N1bn ETFs will add value to investors –Meristem](#)

Meristem Wealth Management Limited has said its newly launched N1bn offer for subscription on two exchange-traded funds will add value to investors. Click [here](#) to read more.

International News

[Big swings on Asian markets as coronavirus spreads](#)

Stock markets have seen volatile trading as investors weigh the effect of the coronavirus against measures aimed at easing its economic impact. Click [here](#) to read more.

[Wife of Canadian Prime Minister, tests positive for coronavirus](#)

Canadian Prime Minister Justin Trudeau will isolate himself for 14 days after his wife, Sophie Grégoire Trudeau, tested positive for coronavirus. Click [here](#) to read more.

Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing: