

## Local News

### [CBN announces N1.1tn intervention fund to boost economy](#)

The Central Bank of Nigeria on Wednesday announced a N1.1tn intervention fund to support critical sectors of the economy. Click [here](#) to read more.

### [FG slashes budget by N1.5tn, reduces benchmark to \\$30](#)

The Federal Government on Wednesday announced a slash in the 2020 budget by N1.5tn as part of measures to respond to the impact of coronavirus on the economy. Click [here](#) to read more.

### [Coronavirus: NNPC reduces petrol price to N125 per litre](#)

The Nigerian National Petroleum Corporation has reduced the pump price of petrol from N145 per litre to N125. Click [here](#) to read more.

### [Nigeria's \\$58.4bn oil projects face fresh setback](#)

The plunge in crude oil prices looks set to worsen project delay in the Nigerian oil and gas sector, which had yet to fully recover from the 2014-2016 oil slump that hit most operators hard. Click [here](#) to read more.

## Company News

### [Coronavirus: Arik suspends flights to Ghana, Liberia, Senegal](#)

Arik Air on Wednesday suspended its flight services to all West Coast destinations following the continued spread of coronavirus. Click [here](#) to read more.

### [Facebook content moderators paid to work from home](#)

Facebook will pay its third-party US content moderators to work from home. Click [here](#) to read more.

## International News

### [Coronavirus: New York Stock Exchange closes trading floor](#)

The trading floor of the New York Stock Exchange (NYSE) is set to shut in the latest coronavirus-related closure. Click [here](#) to read more.

### [ECB launches emergency €750bn coronavirus package](#)

The European Central Bank (ECB) has launched an emergency €750bn (\$820bn; £700bn) package to ease the impact of the coronavirus pandemic. Click [here](#) to read more.

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