

# Local News

### **Dollar exchanges for N374**

The naira exchanged to the dollar for between N372 and N374 at the Bureau De Change segment of the market on Thursday. Click here to read more.

#### Covid-19: Aviation industry to lose N160bn, 22,200 jobs

The disruption to air travel due to the continued spread of coronavirus will cost Nigeria's aviation industry over N160.58bn (using Bureau de Change rate of N370 to \$1) (\$434m) in revenue and 22,200 jobs, the International Air Transport Association has said. Click here to read more.

### Stock market sheds N371bn as 22 firms lose

Transactions on the Nigerian Stock Exchange on Thursday halted the previous day's gain with a loss of 3.12 per cent. Click here to read more.

## NSE advises firms to adopt safety measures for AGM

The Nigerian Stock Exchange has advised all listed companies that plan to hold their Annual General Meetings to put in place adequate precautionary measures to ensure the safety of all stakeholders at the meetings. Click here to read more.

## Company News

#### Walmart wants to hire 150,000 temporary workers as the coronavirus pandemic continues

Walmart, the largest private employer in the United States, plans to hire 150,000 temporary workers by the end of May as the coronavirus pandemic continues to sweep through the country. Click here to read more.

FBNInsurance settled N9.92bn claims in 2019

FBNInsurance said it paid N9.92bn claims in 2019 as against N4.31bn in 2018. Click here to read more.

## International News

#### Oil rises to \$28 as Trump considers intervention

The international oil benchmark, Brent crude, halted its losing streak on Thursday, trading around \$28 per barrel as the United States President, Donald Trump, said he might intervene in the price war between Saudi Arabia and Russia. Click here to read more.

### Coronavirus deaths top 10,000 globally

The novel coronavirus has infected more than 244,500 people and killed over 10,000 worldwide, according to Johns Hopkins University, which is tracking cases reported by the World Health Organization and additional sources. Click here to read more.

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