

Dear Esteemed Investor,

The Nigerian equity market closed negative as the All Share Index (ASI) lost 2.36% on weekly comparism (WoW). This leaves the month to date comparism at -15.33% and thus, settle the year to date return of the market at -17.30%. The Market Capitalization lost 2.36% on weekly comparism which leaves the month to date comparism at -15.30% and thus, settle the year to date return of the market at -10.73%.

A total turnover of 2.804 billion shares worth N32.559 billion in 31,715 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 3.964 billion shares valued at N43.703 billion that exchanged hands last week in 26,054 deals.

The Financial Services industry (measured by volume) led the activity chart with 2.508 billion shares valued at N25.292 billion traded in 23,243 deals; thus contributing 89.44% and 77.68% to the total equity turnover volume and value respectively. The Conglomerates followed with 60.873 million shares worth N105.948 million in 767 deals. The third place was Services industry, with a turnover of 51.296 million shares worth N117.545 million in 350 deals.

KEY MARKET INDICATORS

	13/03/2020	20/03/2020	Change	Change%(WoW)	MtD	YtD
The All Share Index	22,734.07	22,198.43	-535.64	-2.36%	-15.33%	-17.30%
Total Market Capitalization	11,847,293,242,284.00	11,568,155,942,768.00	-279,137,299,516.00	-2.36%	-15.30%	-10.73%

20/03/2020				13/03/2020			
Date	Deals	Turnover Volume	Turnover Value (N)	Date	Deals	Turnover Volume	Turnover Value (N)
16/03/2020	6,981	551,483,188	5,755,318,642.43	09/03/2020	2,690	185,648,963	1,825,293,324.72
17/03/2020	7,368	675,910,797	8,059,044,339.31	10/03/2020	4,010	594,553,465	4,207,569,718.56
18/03/2020	7,247	671,519,295	10,578,026,990.48	11/03/2020	7,150	1,391,495,841	17,647,699,295.06
19/03/2020	5,450	525,847,823	4,742,806,496.00	12/03/2020	5,501	1,058,914,902	9,806,233,825.28
20/03/2020	4,669	379,482,642	3,423,774,922.74	13/03/2020	6,703	733,198,932	10,215,724,050.16
TOTAL	31,715	2,804,243,745	32,558,971,390.96	TOTAL	26,054	3,963,812,103	43,702,520,213.78

Trading in the Top Three Equities namely, Zenith Bank Plc, Guaranty Trust Bank Plc and FBN Holdings Plc (measured by volume) accounted for 1.635 billion shares worth N21.282 billion in 15,631 deals, contributing 58.32% and 65.37% to the total equity turnover volume and value respectively. CADBURY, NPFMCRFBK, UCAP, CAVERTON and UBN led the gainers table by 26.26%, 23.53%, 20.50%, 20.19% and 20.00% while WAPIC, UBA, MAYBAKER, DANGCEM and TRANSCORP top the losers table by shedding 22.22%, 18.70%, 16.74%, 15.23% and 14.29%.

Top 5 Weekly Gainers					Top 5 Weekly Losers				
Company	Open	Close	Loss (N)	Change %	Company	Open	Close	Loss (N)	Change %
CADBURY	4.95	6.25	1.30	26.26%	WAPIC	0.27	0.21	-0.06	-22.22%
NPFMCRFBK	0.85	1.05	0.20	23.53%	UBA	6.15	5.00	-1.15	-18.70%
UCAP	2.00	2.41	0.41	20.50%	MAYBAKER	2.15	1.79	-0.36	-16.74%
CAVERTON	2.08	2.50	0.42	20.19%	DANGCEM	153.00	129.70	-23.30	-15.23%
UBN	6.00	7.20	1.20	20.00%	TRANSCORP	0.70	0.60	-0.10	-14.29%

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