

Local News

[Nigeria slashes crude selling prices to woo buyers](#)

Nigeria has cut the official selling prices for its crude oil to record lows to clear a glut of unsold April-loading cargoes before releasing the May programme on Monday. Click [here](#) to read more.

[First commercial gold mine construction begins in Osun](#)

The construction of Nigeria's only large-scale commercial gold mine has begun in Osun State and the facility will start producing gold in 2021. Click [here](#) to read more.

[NSE bans physical meetings](#)

The Nigerian Stock Exchange has directed that all physical meetings within and outside our office premises be suspended until further notice following the continuous spread of coronavirus. Click [here](#) to read more.

[Stock market loses N260bn as bears sustain grip](#)

Transactions on the floor of the Nigerian Stock Exchange on Monday witnessed another drop in share prices as bears sustained their grip on the local bourse following continuous jittery over coronavirus pandemic. Click [here](#) to read more.

Company News

[Dangote Cement set for first bond issuance](#)

Dangote Cement Plc has obtained the approval of its Board of Directors to access the capital market for a medium-term debt funding under its N300bn bond registration programme. Click [here](#) to read more.

[Seplat recorded 13.4% profit in 2019](#)

Seplat Petroleum Development Company Plc posted a 13.4 per cent growth in profit before deferred taxes to \$270m for the financial year ended December 31, 2019. Click [here](#) to read more.

International News

[Coronavirus: Expect recession worse than 2008 global crisis – IMF](#)

The International Monetary Fund has said the global economy will slide into a recession that is "at least as bad as during the global financial crisis or worse" this year on the back of the coronavirus pandemic. Click [here](#) to read more.

[How an Austrian ski resort helped coronavirus spread across Europe](#)

Henrik Lerfeldt has fond memories of Kitzloch, a popular restaurant and bar in the Austrian ski resort town of Ischgl, where he partied several nights while on vacation three weeks ago. Click [here](#) to read more.

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