

Local News

[COVID-19: Massive economic crises loom, says CBN](#)

The Monetary Policy Committee of the Central Bank of Nigeria on Tuesday said the outbreak of the coronavirus pandemic would lead to massive economic crisis capable of throwing many countries into recession. Click [here](#) to read more.

[Stock market reverses previous day's loss, gains N21bn](#)

The Nigerian equity market on Tuesday rallied 0.19 per cent to reverse previous day negative sentiment ahead of temporary closure of its trading floor that begins today. Click [here](#) to read more.

[Financial reports: NSE grants quoted firms 60-day grace](#)

The Nigerian Stock Exchange has granted listed companies a 60-day grace period for the submission of their audited financial statements for the year ended December 31, 2019, which are due on Monday, March 30, 2020. Click [here](#) to read more.

[Oil rises to \\$27, lower than new budget benchmark](#)

The international oil benchmark, Brent crude, rose slightly on Tuesday, trading around \$27 per barrel, \$3 lower than Nigeria's new budget benchmark. Click [here](#) to read more.

Company News

[Passenger suffered motion sickness not COVID-19 – Air Peace](#)

Air Peace has said the passenger onboard its Lagos-Kano flight on Tuesday was not infected with coronavirus but suffered motion sickness. Click [here](#) to read more.

[Nike turns to digital sales during China shutdown](#)

Sportswear firm Nike has seen online sales rise by more than 30% in China as it rides out its coronavirus store shutdowns. Click [here](#) to read more.

International News

[Asia markets rise after US stimulus package agreed](#)

US President Donald Trump and the Senate have agreed an economic relief package worth more than \$1.8 trillion (£1.5tn), sending Asian shares higher. Click [here](#) to read more.

[White House, Senate reach historic \\$2 trillion stimulus deal amid growing coronavirus fears](#)

The White House and Senate leaders struck a major deal early Wednesday morning over a \$2-trillion package to provide a jolt to an economy struggling amid the coronavirus pandemic, capping days of marathon negotiations that produced one of the most expensive and far-reaching measures in the history of Congress. Click [here](#) to read more.

Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing: