

**News Flow** 

# Local News

## Stock market records marginal loss

Trading activities on the floor of the Nigerian Stock Exchange on Tuesday witnessed another drop in share prices as bears sustained their grip on the local bourse following the sell- off that has pervaded. Click here to read more.

### Petrol price cut will boost marketers' imports - Report

Research analysts at FBNQuest have said the reduction of petrol pump price by the Federal Government will bring about increased petrol importation activities by marketers. Click here to read more.

### COVID-19: Oil majors slash 2020 spending by 18%

The world's biggest oil and gas companies are slashing capital spending this year following a collapse in oil prices driven by a slump in demand because of coronavirus and a price war between the Saudi Arabia and Russia. Click here to read more.

## COVID-19: Online instant payments hit 3.71 million

Bank customers across the country carried out over 3.71 million online instant payments on Nigeria Interbank Settlement System Instant Pay platform as Lagos and other states' residents prepare for partial shutdown. Click here to read more.

## Company News

## COVID-19: Air Peace, Arik, others suspend domestic flights

Air Peace, Arik Air, Dana Air, Azman and Max Air have said they will be suspending all their domestic flight services as part of efforts to curtail the spread of the coronavirus. Click here to read more.

### GTBank to hold AGM, attendance is by proxy

Subsequent to the partial closure of business activities and capital market operations as precautionary measure to curtail the spread of the coronavirus disease, GTBank Plc has obtained approval to hold its Annual General Meeting scheduled to hold on March 30, 2020, with attendance to be on proxy. Click here to read more.

## International News

### US push to include 'Wuhan virus' language in G7 joint statement fractures alliance

A push by the US State Department to include the phrase "Wuhan virus" in a joint statement with other Group of Seven members following a meeting of foreign ministers on coronavirus on Wednesday was rejected, resulting in separate statements and division in the group. Click here to read more.

### Coronavirus death toll tops 21,000 globally

More than 471,000 people have been infected by the virus and over 21,000 have died, according to a tally by Johns Hopkins University. Click here to read more.

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