

News Flow

Local News

CBN suspends forex sales to BDCs over pandemic

The Central Bank of Nigeria has granted a two- week market holidays to the Bureaux De Change operators. Click here to read more.

CBN, Dangote plan N120bn COVID-19 fund, Elumelu, Rabiu donate N6bn

The Central Bank of Nigeria and the private sector, led by Aliko Dangote Foundation and Access Bank, have set up a coalition aimed at raising N120bn towards the fight against COVID-19 in Nigeria. Click here to read more.

Banking, industrial goods lead as stock market gains N15bn

The Nigeria stock market on Thursday closed marginally higher with a 0.13 per cent gain, halting the previous day's negative sentiment. This followed bargain hunting on mostly banking and industrial goods sectors. Click here to read more.

Air France-KLM evacuates European nationals from Nigeria

An aircraft operated by Air-France KLM on Thursday arrived at the Murtala Muhammed International Airport, Lagos to evacuate some European nationals from Nigeria. Click here to read more.

Company News

Billionaires' list: Dangote loses \$2.5bn in one month

The President/Chief Executive, Dangote Industries Limited, Aliko Dangote, saw its total net worth drop by \$2.5bn in the last 30 days, according to Bloomberg Billionaires Index. Click here to read more.

Designer brand Ralph Lauren to make masks and gowns

Ralph Lauren is to start making medical masks and gowns - the latest designer brand to lend its support to the coronavirus fight. Click here to read more.

International News

<u>Coronavirus: Asia shares up on multi-trillion dollar stimulus hopes</u> Shares in Asia have continued a global stock market rally on hopes global authorities will do more to combat the impact of the coronavirus. Click here to read more.

Indian migrant workers could undermine the world's largest lockdown

Thousands of migrant workers are attempting to leave India's major cities after a government lockdown designed to prevent a local epidemic of novel coronavirus left them without jobs or pay. Click here to read more.

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