

# **News Flow**

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# Local News

## Stock market extends weekly losses

Activities on the floor of the Nigerian Stock Exchange suffered another weekly loss as the NSE All-Share Index and Market Capitalisation depreciated by 1.52 per cent and 1.51 per cent to close the week at 21,861.78 and N11.393tn respectively. Click here to read more.

#### Petrol imports: Marketers raise concerns over dollar shortage

While the landing cost of petrol has tumbled on the back of the sharp drop in crude oil prices, major fuel marketers are not keen to resume the importation of the product as access to dollar is seen as a major hurdle. Click here to read more.

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#### LDR: Bank loans rise by N2.35tn

Credit to the private sector rose by N2.35tn from June 2019 to February this year after the Central Bank of Nigeria mandated the Deposit Money Banks to raise their Loan to Deposit Ratio as part of its regulatory measures to improve lending to the economy. Click here to read more.

# Company News

#### Keystone Bank pledges N1bn to fight coronavirus

Keystone Bank said it will donate N1bn for the purchase of relief materials, critical care facilities and protective gear to curtail the spread of coronavirus virus. Click here to read more.

## Coronavirus: Virgin Atlantic to seek bailout in coming days

Virgin Atlantic is expected to ask for a government bailout worth hundreds of millions of pounds in the coming days, the BBC understands. Click here to read more.

# International News

## Coronavirus: Oil price collapses to lowest level for 18 years

The price of oil has sunk to levels not seen since 2002 as demand for crude collapses amid the coronavirus pandemic. Click here to read more.

#### <u>Trump extends federal social distancing guidelines to April 30</u>

President Donald Trump said Sunday he would extend nationwide social distancing guidelines for another 30 days, an abrupt back-down from his push to reopen the country as coronavirus continues to spread. Click here to read more.

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