

Dear Esteemed Investor,

The Nigerian equity market closed negative as the All Share Index (ASI) lost 1.52% on weekly comparison (WoW). This leaves the month to date comparison at -16.61% and thus, settle the year to date return of the market at -18.55%. The Market Capitalization lost 1.51% on weekly comparison which leaves the month to date comparison at -16.58% and thus, settle the year to date return of the market at -12.08%.

A total turnover of 1.452 billion shares worth N14.918 billion in 21,828 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 2.804 billion shares valued at N32.559 billion that exchanged hands last week in 31,715 deals.

The Financial Services industry (measured by volume) led the activity chart with 1.224 billion shares valued at N10.590 billion traded in 14,944 deals; thus contributing 84.32% and 70.99% to the total equity turnover volume and value respectively. The Conglomerates followed with 50.261 million shares worth N61.457 million in 442 deals. The third place was the Consumer Goods industry, with a turnover of 47.276 million shares worth N2.509 billion in 2,225 deals.

KEY MARKET INDICATORS

	20/03/2020	27/03/2020	Change	Change%(WoW)	MtD	YtD
The All Share Index	22,198.43	21,861.78	-336.65	-1.52%	-16.61%	-18.55%
Total Market Capitalization	11,568,155,942,768.00	11,393,335,588,270.90	-174,820,354,497.10	-1.51%	-16.58%	-12.08%

27/03/2020				20/03/2020			
Date	Deals	Turnover Volume	Turnover Value (N)	Date	Deals	Turnover Volume	Turnover Value (N)
23/03/2020	5,883	464,363,989	3,865,087,464.05	16/03/2020	6,981	551,483,188	5,755,318,642.43
24/03/2020	4,561	330,101,923	3,568,649,495.70	17/03/2020	7,368	675,910,797	8,059,044,339.31
25/03/2020	3,874	233,474,577	2,239,429,176.35	18/03/2020	7,247	671,519,295	10,578,026,990.48
26/03/2020	3,542	172,163,723	1,887,118,121.42	19/03/2020	5,450	525,847,823	4,742,806,496.00
27/03/2020	3,968	251,411,479	3,357,998,900.65	20/03/2020	4,669	379,482,642	3,423,774,922.74
TOTAL	21,828	1,451,515,691	14,918,283,158.17	TOTAL	31,715	2,804,243,745	32,558,971,390.96

Trading in the Top Three Equities namely, Zenith Bank Plc, Guaranty Trust Bank Plc and FBN Holdings Plc (measured by volume) accounted for 713.795 million shares worth N8.610 billion in 8,608 deals, contributing 49.18% and 57.71% to the total equity turnover volume and value respectively. WAPIC, CUTIX, MORISON, NEIMETH and CAP led the gainers table by 23.81%, 20.69%, 20.00%, 20.00% and 18.97% while NB, AFRIPRUD, TOTAL, CAVERTON and DANGSUGAR top the losers table by shedding 15.00%, 11.17%, 10.00%, 10.00% and 10.00%.

Top 5 Weekly Gainers					Top 5 Weekly Losers				
Company	Open	Close	Loss (N)	Change %	Company	Open	Close	Loss (N)	Change %
WAPIC	0.21	0.26	0.05	23.81%	NB	30.00	25.50	-4.50	-15.00%
CUTIX	1.16	1.40	0.24	20.69%	AFRIPRUD	3.85	3.42	-0.43	-11.17%
MORISON	0.50	0.60	0.10	20.00%	TOTAL	107.00	96.30	-10.70	-10.00%
NEIMETH	0.40	0.48	0.08	20.00%	CAVERTON	2.50	2.25	-0.25	-10.00%
CAP	19.50	23.20	3.70	18.97%	DANGSUGAR	10.00	9.00	-1.00	-10.00%

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