

**News Flow** 

# Local News

#### Nigeria's total public debt rises to N27.4tn -DMO

The Federal Government and the 36 states, as well as the Federal Capital Territory, owed a total N27.4tn as of December 2019, according to latest figures released by the Debt Management Office on Wednesday. Click here to read more.

#### Banks recorded N1.05tn bad loans in 2019 - NBS

Banks' non-performing loans amounted to N1.05tn as of December 2019, the National Bureau of Statistics said on Wednesday. Click here to read more.

### FG suspends April savings bond offer

The Federal Government has suspended its April 2020 savings bond offer, as a result of challenges of COVID-19 on the economy. Click here to read more.

### Unilever, Dangote Cement lead losers as market sheds N104bn

Transactions on the Nigerian equity market on Wednesday commenced the month of April on a downtrend as Unilever Nigeria Plc and Dangote Cement Plc lead other losers to close the day's trading on the negative rout. Click here to read more.

### Company News

BA expected to suspend 36,000 staff

British Airways is expected to announce it will suspend around 36,000 staff. Click here to read more.

<u>WeWork rescue plan hits a snag as SoftBank backs out of \$3 billion share buyout</u> SoftBank is walking away from a sizeable chunk of its WeWork rescue package, which included a near billion dollar windfall for ousted founder Adam Neumann. Click here to read more.

## International News

<u>More than 5,000 coronavirus-related deaths have now been reported in the US</u> More than 5,000 people have died from the novel coronavirus in the United States, according to data from Johns Hopkins University. Click here to read more.

<u>UK races to convert a convention hall into hospital for coronavirus patients</u> The United Kingdom will open the doors this week on what could soon be the biggest intensive care unit in the country -- and it was built in about a week. Click here to read more.

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