

## Local News

### [Foreign reserves shed \\$3.02bn in three months](#)

The country's foreign reserves have continued its downward trend dropping by \$3.02bn from \$38.53bn on January 2, 2020 to \$35.51bn as of March 27, 2020, latest statistics from the Central Bank of Nigeria have revealed. Click [here](#) to read more.

### [Dangote Cement leads gainers to halt market downtrend](#)

The Nigerian equity market on Thursday closed on a positive note as Dangote Cement Plc led other gainers to halt the negative sentiment of three consecutive trading days. Click [here](#) to read more.

### [NUPENG threatens strike over sacked PHRC workers](#)

A motorist, identified as Joseph Pessu, was shot dead in Warri, Delta State, on Thursday, by a soldier for allegedly flouting the state government's sit-at-home order to prevent the spread of the coronavirus. Click [here](#) to read more.

### [BoI records N39.33bn profit](#)

The Bank of Industry has said the profit before tax of the group grew by 7.2 per cent year-on-year to N39.33bn at the end of 2019 from N36.66bn at the corresponding period of 2018. Click [here](#) to read more.

## Company News

### [CAP posted 14% decline in 2019](#)

Chemical and Allied Products Plc has reported a 14.14 per cent drop in profit after tax for the financial year ended December 31, 2019. Click [here](#) to read more.

### [Mouka donates 700 mattresses to LASG](#)

Mouka Foam, one of Nigeria's leading manufacturers of mattresses and bedding products, says it has donated 700 mattresses to the Lagos State Government. Click [here](#) to read more.

## International News

### [Coronavirus: US jobless claims hit 6.6 million as virus spreads](#)

The number of Americans seeking unemployment benefits has hit a record high for the second week in a row as the economic toll tied to the coronavirus intensifies. Click [here](#) to read more.

### [As China goes back to work, many wonder if the country's coronavirus recovery can be trusted](#)

As the United States and much of the rest of the world locks down over the novel coronavirus pandemic, China is cautiously opening back up. Click [here](#) to read more.

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