

Local News

[Stock market down by N222bn](#)

Despite the market breath closing on the positive rout, activities on the floor of the Nigerian Stock Exchange on Monday finished the trading session on the downtrend as losses from some blue-chip stocks helped the bears to sustain their grip on the equity market. Click [here](#) to read more.

[Oil falls to \\$32 as OPEC+ postpones meeting](#)

The international oil benchmark, Brent crude, fell on Monday after Saudi Arabia and Russia postponed a meeting to discuss output cuts that could help to reduce global oversupply as the coronavirus pandemic pummels demand. Click [here](#) to read more.

[Fitch downgrades Nigeria to 'B', negative outlook](#)

Fitch Ratings has downgraded Nigeria's long-term foreign-currency issuer default rating to 'B' from 'B+', which means the outlook is negative. Click [here](#) to read more.

[CBN to suspend interest payment on state debts](#)

The President, Major-General Muhammadu Buhari (retd.), has approved the suspension of the payment of interest on debts owed by state governments. Click [here](#) to read more.

Company News

[FBNH posts N74bn profit](#)

FBN Holdings Plc recorded a profit after tax N73.665bn for the 2019 financial year ended December 31, representing a growth of 26.50 per cent from N58.232bn posted in 2018. Click [here](#) to read more.

[Short-form streaming app Quibi launches to rival Netflix](#)

The mobile-first streaming service Quibi launched in the US on Monday, despite concerns the coronavirus outbreak might impact its viewership. Click [here](#) to read more.

International News

[Calls for debt relief for world's poorest nations](#)

More than 100 global organisations are calling for debt payments of developing countries to be dropped this year. Click [here](#) to read more.

[IMF provides \\$50bn to fight coronavirus outbreak](#)

The International Monetary Fund has announced \$50bn (£39bn) of support for countries hit by the coronavirus. Click [here](#) to read more.

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